

EXHIBIT D

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in October 2007
David Resnick	Investment Banker	Managing Director	174.5
William Shaw	Investment Banker	Managing Director	364.5
Rebwar Berzinji	Investment Banker	Associate	170.0
William Wang	Investment Banker	Analyst	203.0
Marc Frenkel	Investment Banker	Analyst	99.0
Total			1011.0

Delphi Corporation - Summary of Hours by Individual Banker

Priority	Date	Hours	Description
Resnick	10/1	3.0	Internal Meetings/Calls
Resnick	10/1	1.5	Exit Financing
Resnick	10/1	2.0	GM - Calls/Meetings/Discussions
Resnick	10/1	1.0	Internal Meetings/Calls
Resnick	10/2	1.5	GM - Calls/Meetings/Discussions
Resnick	10/2	1.5	Internal Meetings/Calls
Resnick	10/2	1.0	Exit Financing
Resnick	10/2	1.5	M&A activity
Resnick	10/2	1.5	GM - Calls/Meetings/Discussions
Resnick	10/2	1.0	GM - Calls/Meetings/Discussions
Resnick	10/2	1.0	Exit Financing
Resnick	10/3	7.0	Travel Time
Resnick	10/3	2.0	GM - Calls/Meetings/Discussions
Resnick	10/3	1.0	Internal Meetings/Calls
Resnick	10/3	3.0	GM - Calls/Meetings/Discussions
Resnick	10/4	1.0	Exit Financing
Resnick	10/4	2.0	Internal Meetings/Calls
Resnick	10/4	2.5	POR Analysis
Resnick	10/9	10.0	Creditor Cite. - Calls/Meetings/Discussions
Resnick	10/10	1.0	Exit Financing
Resnick	10/10	1.0	Equity - Calls/Meetings/Discussions
Resnick	10/10	4.0	POR Negotiation
Resnick	10/10	4.0	POR Analysis
Resnick	10/11	1.5	Internal Meetings/Calls
Resnick	10/11	2.0	Internal Meetings/Calls
Resnick	10/11	7.0	POR Negotiation
Resnick	10/11	1.0	POR Analysis
Resnick	10/12	3.0	Internal Meetings/Calls
Resnick	10/12	1.5	GM - Calls/Meetings/Discussions
Resnick	10/12	2.5	POR Analysis
Resnick	10/12	7	Exit Financing
Resnick	10/12	1.0	Internal Meetings/Calls
Resnick	10/13	2.0	Internal Meetings/Calls
Resnick	10/13	2.0	POR Analysis
Resnick	10/13	1.0	GM - Calls/Meetings/Discussions
Resnick	10/13	1.0	POR Analysis
Resnick	10/14	2.0	Internal Meetings/Calls
Resnick	10/14	2.0	General Presentation Preparation
Resnick	10/15	8.0	POR Negotiation
Resnick	10/15	1.5	POR Analysis
Resnick	10/15	14	Board - Calls/Meetings/Discussions
Resnick	10/15	2.0	M&A activity
Resnick	10/15	1.0	Board - Calls/Meetings/Discussions
Resnick	10/16	1.5	Board - Calls/Meetings/Discussions
Resnick	10/16	1.0	Financial Analysis/Modeling
Resnick	10/16	5	M&A activity
Resnick	10/17	5.0	POR Negotiation
Resnick	10/17	1.0	Financial Analysis/Modeling
Resnick	10/17	1.0	Exit Financing
Resnick	10/18	1.0	Valuation
Resnick	10/18	8	Other Financing
Resnick	10/18	9	Internal Meetings/Calls
Resnick	10/18	1.5	Internal Meetings/Calls
Resnick	10/18	1.5	Internal Meetings/Calls
Resnick	10/19	19	Valuation
Resnick	10/19	0.5	Equity - Calls/Meetings/Discussions
Resnick	10/19	0.5	Equity - Calls/Meetings/Discussions
			Work on warrant analysis
			Attend meeting w/ UCCC and Equity Committee on POR changes
			Work on warrant analysis
			Review exit financing materials
			Review revised valuation materials
			Call with Delphi and Skadden regarding POR timetable
			Calls with J. Sheehan or Delphi on POR issues
			Calls with Delphi management on POR changes
			Internal meeting to work on revisions to valuation
			Call with J. Butler of Skadden on Equity Committee
			Call with Fried Frank on Equity Committee

Delphi Corporation - Summary of Hours by Individual Banker

Date	Individual	Time	Description	Description
10/19	Resnick	1.5	17 Financial Analysis/Modeling	Work on warrant analysis
	Resnick	10/21	2.0 Equity - Calls/Meetings/Discussions	Review warrant analysis and materials for Equity Committee advisors
	Resnick	10/21	1.5 POR Analysis	Review revised POR term sheet
	Resnick	10/22	1.5 Equity - Calls/Meetings/Discussions	Meeting with Equity Committee advisors regarding POR terms
	Resnick	10/22	2.0 Exit Financing	Review exit financing proposals
	Resnick	10/22	1.0 Exit Financing	Call with Delphi on exit financing
	Resnick	10/22	4.0 Internal Meetings/Calls	Participation in Delphi DTM meeting on case issues
	Resnick	10/22	1.5 Valuation	Review valuation analysis
	Resnick	10/22	1.0 Internal Meetings/Calls	Review warrant analysis and materials for Equity Committee advisors
	Resnick	10/23	1.0 Other Financing	Call with J. Sheehan of Appaloosa on POR issues
	Resnick	10/23	1.0 M&A activity	Call with R. O'Neal on warrant analysis
	Resnick	10/23	1.0 Internal Meetings/Calls	Call with R. O'Neal on Steering sale
	Resnick	10/23	1.5 Exit Financing	Review revised warrant analysis
	Resnick	10/24	2.0 Board - Calls/Meetings/Discussions	Work on exit financing
	Resnick	10/24	2.0 POR Analysis	Participation in Delphi Board call to review plan issues
	Resnick	10/24	1.5 Equity - Calls/Meetings/Discussions	Review of revised plan analysis
	Resnick	10/25	1.0 Creditor Ctte. - Calls/Meetings/Discussions	Meeting with Equity Committee advisors and GM on Equity Committee recovery
	Resnick	10/25	1.0 Internal Meetings/Calls	Call with D. Daigle of UCC regarding Equity Committee issues
	Resnick	10/25	1.0 POR Analysis	Call with J. Sheehan of Delphi on Equity Committee issues
	Resnick	10/25	1.5 Equity - Calls/Meetings/Discussions	Meeting with J. Sheehan of Appaloosa on POR issues
	Resnick	10/25	1.0 Creditor Ctte. - Calls/Meetings/Discussions	Call with Fried Frank on Equity proposal
	Resnick	10/25	1.0 Internal Meetings/Calls	Work on proposal for Equity recovery
	Resnick	10/25	3.0 POR Analysis	Call with GM on Equity issues
	Resnick	10/25	1.5 Equity - Calls/Meetings/Discussions	Calls with Appaloosa on Equity proposal
	Resnick	10/26	2.0 Financial Analysis/Modeling	Meeting with J. Bolin of Appaloosa, J. Sheehan of Delphi on Equity Committee and plan issues
	Resnick	10/26	1.0 GM - Calls/Meetings/Discussions	Call with Fried Frank on Equity proposal
	Resnick	10/26	1.0 POR Negotiation	Work on revised POR analysis
	Resnick	10/26	2.5 POR Negotiation	Review of exit financing and DIP extension materials
	Resnick	10/27	2.0 POR Analysis	Participation on Board of Directors POR update call
	Resnick	10/27	2.0 POR Analysis	Call with Delphi on open stakeholder issues
	Resnick	10/28	2.0 Exit Financing	Review of POR revisions and revised recovery analysis
	Resnick	10/29	2.0 Internal Meetings/Calls	Call with D. Celeniano of Bear Stearns on GM issues
	Resnick	10/29	1.5 POR Analysis	Review revised POR analysis
	Resnick	10/30	2.0 GM - Calls/Meetings/Discussions	
	Resnick	10/31	1.5 POR Analysis	
	Resnick	10/31	1.0 POR Analysis	
				TOTAL
				174.5

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Description	Explanation
Shaw	10/1	3.0	Internal Meetings/Calls	Participation in weekly DTM with Delphi management
Shaw	10/1	4.5	Exit Finance	Review of exit financing proposals and stakeholder presentation
Shaw	10/1	2.5	M&A activity	Calls with Steering bidders regarding status of proposals
Shaw	10/1	0.5	M&A activity	Call with C. Christman of GM regarding Steering process
Shaw	10/1	1.0	Creditor Cte. - Calls/Meetings/Discussions	Coordination of advisor due diligence
Shaw	10/1	0.5	M&A activity	Work on Internors sale process
Shaw	10/2	0.5	Creditor Cte. - Calls/Meetings/Discussions	Call with S. Salin of Delphi regarding advisor diligence
Shaw	10/2	1.0	Equity - Calls/Meetings/Discussions	Call with J. Sheehan of Delphi. Equity Committee Chair, Houlihan regarding case status and exit financing
Shaw	10/2	1.5	M&A activity	Meeting with Steering bidder regarding proposal
Shaw	10/2	0.5	Internal Meetings/Calls	Call with Skadden regarding GM term sheet
Shaw	10/2	0.5	Exit Financing	Call with J. Sheehan, T. Krause of Delphi and lender regarding exit proposal
Shaw	10/2	1.0	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding Delphi status
Shaw	10/2	1.0	Exit Financing	Call with lender regarding exit proposal
Shaw	10/2	0.5	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding exit proposal
Shaw	10/2	1.0	M&A activity	Call with S. Daniels of Delphi regarding Steering process
Shaw	10/2	1.5	M&A activity	Coordination of Steering process
Shaw	10/2	2.0	GM - Calls/Meetings/Discussions	Review of draft GM term sheet
Shaw	10/3	1.0	M&A activity	Regular call with Delphi on Steering status
Shaw	10/3	0.5	Creditor Cte. - Calls/Meetings/Discussions	Call with Jefferies regarding case status
Shaw	10/3	0.5	Exit Financing	Call with lender regarding exit proposal
Shaw	10/3	3.0	Travel Time	Travel to Detroit from New York
Shaw	10/3	1.0	Internal Meetings/Calls	Meeting with Delphi senior management to prep for GM meeting
Shaw	10/3	2.5	GM - Calls/Meetings/Discussions	Meeting with Delphi and GM senior management
Shaw	10/3	3.5	Travel Time	Travel from Detroit to New York
Shaw	10/3	0.5	Exit Financing	Call with potential exit lender
Shaw	10/3	1.0	M&A activity	Coordination of Steering process
Shaw	10/3	1.5	Internal Meetings/Calls	Work sessions with Delphi management on POR next steps
Shaw	10/4	0.5	M&A activity	Call with S. Daniels and Darrell Kidd of Delphi regarding Steering process
Shaw	10/4	0.5	M&A activity	Call with S. Daniels of Delphi regarding Steering proposals
Shaw	10/4	0.5	M&A activity	Call with D. Knill of Delphi regarding Steering process
Shaw	10/4	1.0	Exit Financing	Review of exit financing proposal
Shaw	10/4	1.0	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/4	2.0	M&A activity	Coordination of Steering process
Shaw	10/4	5.5	M&A activity	Review of Steering proposals and preparation of comparative analysis
Shaw	10/5	1.0	M&A activity	Regular Steering update call
Shaw	10/5	1.0	M&A activity	Call with S. Daniels, J. Ate of Delphi to review Steering proposals
Shaw	10/5	1.0	M&A activity	Call with Steering bidder to review proposal
Shaw	10/5	1.0	GM - Calls/Meetings/Discussions	Call with Delphi and GM to review Steering proposals
Shaw	10/5	1.5	M&A activity	Call with J. Sheehan of Delphi, GM, Bear Stearns regarding POR structure
Shaw	10/5	1.5	M&A activity	Call with Delphi, GM and Steering bidder to prep for union meeting
Shaw	10/5	1.0	Exit Financing	Call with Steering bidder to review proposal
Shaw	10/5	1.0	Internal Meetings/Calls	Review of Steering agreement mark-ups
Shaw	10/5	1.0	M&A activity	Call with Houlihan regarding POR structure
Shaw	10/5	1.0	M&A activity	Review of financial analysis of structures
Shaw	10/5	1.0	M&A activity	Call with J. Sheehan of Delphi, GM and Bear Stearns regarding POR structure
Shaw	10/5	1.0	M&A activity	Review of financial analysis of POR structure
Shaw	10/5	1.0	GM - Calls/Meetings/Discussions	Call with J. Sheehan of Delphi regarding POR structure
Shaw	10/5	1.0	Equity - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR structure
Shaw	10/5	0.5	Financial Analysis/Modeling	Review of financial analysis of POR structure
Shaw	10/5	2.5	General Administration	Call with Steering bidder to review proposal
Shaw	10/6	1.0	Internal Meetings/Calls	Review and response to emails
Shaw	10/6	1.0	GM - Calls/Meetings/Discussions	Call with Delphi management to review POR structure
Shaw	10/6	1.0	POR Analysis	Calls with Bear Stearns regarding POR structure
Shaw	10/6	3.5	Internal Meetings/Calls	Review of financial analysis of POR structure
Shaw	10/6	4.0	M&A activity	Call with Steering bidder to review proposal
Shaw	10/6	1.0	Internal Meetings/Calls	Participation in weekly DTM with Delphi management
Shaw	10/7	1.0	M&A activity	Calls with S. Daniels of Delphi regarding Steering process
Shaw	10/7	1.0	GM - Calls/Meetings/Discussions	Review of Steering bid comparative analysis
Shaw	10/7	3.5	POR Analysis	Coordination of Steering process, including calls with Skadden
Shaw	10/8	1.0	M&A activity	Review of financial analysis of POR structure
Shaw	10/8	3.0	Internal Meetings/Calls	Call with Steering bidder to review proposal
Shaw	10/8	1.5	M&A activity	Participation in weekly DTM with Delphi management
Shaw	10/8	2.0	M&A activity	Calls with S. Daniels of Delphi regarding Steering process
Shaw	10/8	2.0	M&A activity	Review of Steering bid comparative analysis
Shaw	10/8	1.5	POR Analysis	Coordination of Steering process, including calls with Skadden
Shaw	10/8	20	POR Analysis	Review of financial analysis of POR structure

Delphi Corporation - Summary of Hours by Individual Banker

Professional			
Date	Hours	Category	Description
Shaw	1.0	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/8	Other Financing	Call with Appaloosa regarding POR structure
Shaw	10/8	15 GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR structure
Shaw	10/9	22 POR Negotiation	Stakeholder meetings regarding POR structure
Shaw	10/9	5 M&A activity	Review of Steering bidder proposal and agreement mark-up
Shaw	10/9	2.0 Discl. Statement/POR Preparation	Review and comment to draft POR term sheet
Shaw	10/9	20 POR Analysis	Review of financial analysis of POR structure
Shaw	10/10	1.0 M&A activity	Regular Steering update call with Delphi
Shaw	10/10	1.5 M&A activity	Calls with S. Daniels of Delphi and GM regarding Steering proposal
Shaw	10/10	1.0 Internal Meetings/Calls	Calls with Delphi and Skadden regarding POR term sheet
Shaw	10/10	0.5 M&A activity	Call with Steering bidder
Shaw	10/10	9 Internal Meetings/Calls	Review of POR term sheet
Shaw	10/11	0.5 M&A activity	Call with Delphi senior management regarding POR structure
Shaw	10/11	22 POR Negotiation	Stakeholder meetings regarding POR structure
Shaw	10/11	3.0 POR Analysis	Call with Delphi, Jefferies and Houlihan regarding Interiors sale process
Shaw	10/11	0.5 M&A activity	Call with S. Daniels of Delphi and Steering bidder regarding proposal
Shaw	10/11	1.0 M&A activity	Meeting with UCC Chair and advisors regarding POR structure
Shaw	10/11	2.0 Creditor Ctte. - Calls/Meetings/Discussions	Calls with S. Daniels of Delphi regarding Steering process
Shaw	10/11	1.0 M&A activity	Preparation for advisors call on Interiors
Shaw	10/11	3.0 M&A activity	Call with T. Krause of Delphi regarding exit financing
Shaw	10/11	0.5 M&A activity	Regular update call with Delphi on Steering
Shaw	10/12	1.0 M&A activity	Calls with T. Krause of Delphi regarding exit financing
Shaw	10/12	1.0 M&A activity	Call with S. Daniels of Delphi and GM regarding Steering
Shaw	10/12	1.5 M&A activity	Call with J. Sheehan of Delphi regarding POR structure
Shaw	10/12	1.0 Exit Financing	Review of POR structure and financial analysis
Shaw	10/12	1.0 M&A activity	Calls with Bear Stearns regarding POR structure
Shaw	10/12	7 Exit Financing	Review and analysis of UCC POR proposal
Shaw	10/12	1.0 M&A activity	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/12	1.0 Other Financing	Call with Delphi senior management regarding Steering
Shaw	10/12	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi and Skadden regarding POR structure
Shaw	10/12	4.0 POR Analysis	Preparation of POR term sheet, including call with Delphi and Skadden
Shaw	10/12	15 GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR structure
Shaw	10/12	2.5 POR Analysis	Review of Steering letter to bidder
Shaw	10/12	9 Internal Meetings/Calls	Preparation and review of POR structure and financial analysis
Shaw	10/12	1.0 M&A activity	Stakeholder meetings regarding POR structure
Shaw	10/12	1.0 Other Financing	Call with Steering bidder regarding proposal
Shaw	10/12	0.5 Internal Meetings/Calls	Call with S. Daniels of Delphi regarding POR structure
Shaw	10/13	0.5 M&A activity	Preparation and review of POR structure and financial analysis
Shaw	10/13	15 GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR structure
Shaw	10/13	1.0 M&A activity	Review and response to emails
Shaw	10/13	20 POR Analysis	Stakeholder meetings regarding POR structure
Shaw	10/14	1.0 M&A activity	Call with Steering bidder regarding proposal
Shaw	10/14	9 Internal Meetings/Calls	Call with T. Krause of Delphi regarding exit financing
Shaw	10/14	1.5 M&A activity	Call with S. Daniels of Delphi regarding POR structure
Shaw	10/14	4.0 POR Analysis	Call with Delphi senior management regarding POR structure
Shaw	10/14	1 General Administration	Participation on Board call
Shaw	10/14	1.0 M&A activity	Call with T. Krause of Delphi and potential lender regarding exit financing
Shaw	10/15	22 POR Negotiation	Call with S. Daniels of Delphi and potential lender regarding exit financing
Shaw	10/15	6.0 POR Analysis	Call with T. Krause of Delphi and GM regarding Steering
Shaw	10/15	1.0 M&A activity	Review of financial analysis of POR structure
Shaw	10/15	0.5 M&A activity	Call with Delphi senior management regarding POR status
Shaw	10/15	5 M&A activity	Coordination of Steering bidders
Shaw	10/15	7 Exit Financing	Call with potential exit lender regarding interest
Shaw	10/15	3.5 POR Analysis	Call with Steering bidder regarding proposal
Shaw	10/16	1.0 Internal Meetings/Calls	Call with S. Daniels of Delphi regarding financial information
Shaw	10/16	2.0 Board - Calls/Meetings/Discussions	Review of Steering financial information
Shaw	10/16	1.0 Exit Financing	Calls with Steering bidders
Shaw	10/16	7 Exit Financing	Coordination of Steering process
Shaw	10/16	1.0 M&A activity	Call with Steering bidder regarding proposal
Shaw	10/16	1.0 M&A activity	Call with potential exit lender regarding interest
Shaw	10/16	1.0 M&A activity	Call with Steering bidder regarding proposal

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category		Description
			#	POR Analysis	
Shaw	10/16	3.5	20	5 M&A activity	Review of POR term sheets and analysis
Shaw	10/17	1.0	5	5 M&A activity	Regular Steering update call with Delphi
Shaw	10/17	0.5	5	5 M&A activity	Call with S. Daniels of Delphi and GM regarding Steering
Shaw	10/17	2.5	12	Creditor Ctte. - Calls/Meetings/Discussions	Participation in Statutory Committee meetings
Shaw	10/17	1.0	8	Other Financing	Call with J. Sheehan of Delphi and Appaloosa regarding EPCA amendment
Shaw	10/17	1.0	5	M&A activity	Call with Steering bidder GM and S. Daniels of Delphi
Shaw	10/17	0.5	5	M&A activity	Call with Steering bidder
Shaw	10/17	0.5	5	M&A activity	Call with GM regarding Steering
Shaw	10/17	0.5	5	M&A activity	Call with T. Krause of Delphi and potential exit lender
Shaw	10/17	0.5	7	Exit Financing	Meeting with J. Sheehan of Delphi and potential exit lender
Shaw	10/17	0.5	7	Exit Financing	Call with J. Sheehan of Delphi and potential exit lender
Shaw	10/17	0.5	5	M&A activity	Call with Steering bidder
Shaw	10/17	0.5	7	Exit Financing	Call with T. Krause of Delphi and potential lender regarding exit financing
Shaw	10/17	1.5	5	M&A activity	Call with Delphi and GM regarding Steering
Shaw	10/17	2.5	21	Discl. Statement/POR Preparation	Work sessions with Delphi regarding EPCA and POR
Shaw	10/17	1.0	5	M&A activity	Coordination of Steering process
Shaw	10/17	1.0	21	Discl. Statement/POR Preparation	Review of disclosure statement modifications
Shaw	10/17	0.5	7	Exit Financing	Call with T. Krause of Delphi regarding exit financing status
Shaw	10/18	2.0	9	Internal Meetings/Calls	Call with Delphi senior management regarding Steering
Shaw	10/18	1.5	9	Internal Meetings/Calls	Call with Delphi and Skadden regarding disclosure statement
Shaw	10/18	1.0	5	M&A activity	Call with S. Daniels of Delphi and GM regarding Steering proposals
Shaw	10/18	0.5	15	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR
Shaw	10/18	1.0	9	Internal Meetings/Calls	Call with Delphi senior management regarding POR
Shaw	10/18	1.0	5	M&A activity	Call with J. Bertrand of Delphi regarding Steering
Shaw	10/18	1.0	5	M&A activity	Call with Bear Stearns regarding POR
Shaw	10/18	1.5	5	M&A activity	Review of Steering proposals and analysis
Shaw	10/18	4.5	21	Discl. Statement/POR Preparation	Review of POR and EPCA documents
Shaw	10/19	0.5	7	Exit Financing	Call with potential exit lender
Shaw	10/19	1.5	19	Valuation	Work session with internal team on valuation
Shaw	10/19	1.0	7	Exit Financing	Call with Delphi and Moody's regarding rating process
Shaw	10/19	0.5	7	Exit Financing	Call with Delphi and S&P regarding rating process
Shaw	10/19	0.5	7	Exit Financing	Call with Delphi and Fitch regarding rating process
Shaw	10/19	0.5	7	Exit Financing	Call with potential exit lender
Shaw	10/19	0.5	9	Internal Meetings/Calls	Call with Delphi senior management regarding Steering
Shaw	10/19	3.0	19	Valuation	Review of valuation analysis
Shaw	10/19	1.5	7	Exit Financing	Calls with T. Krause of Delphi regarding exit financing
Shaw	10/19	1.0	7	Exit Financing	Review of exit proposals
Shaw	10/19	3.0	21	Discl. Statement/POR Preparation	Review of POR and EPCA documents
Shaw	10/20	3.0	7	Exit Financing	Review of exit financing proposals
Shaw	10/20	1.0	7	Exit Financing	Calls with T. Krause of Delphi regarding exit proposals
Shaw	10/21	3.0	19	Valuation	Review of valuation analysis
Shaw	10/21	1.0	7	Exit Financing	Calls with T. Krause of Delphi regarding exit financing
Shaw	10/21	4.0	21	Discl. Statement/POR Preparation	Call with potential lender
Shaw	10/22	1.0	7	Exit Financing	Review of POR and EPCA documents
Shaw	10/22	3.0	20	POR Analysis	Call with Skadden regarding POR and EPCA documentation
Shaw	10/22	1.5	13	Equity - Calls/Meetings/Discussions	Preparation of financial analysis of POR structure
Shaw	10/22	0.5	9	Internal Meetings/Calls	Meeting with Fred Frank and Houlihan regarding POR structure
Shaw	10/22	3.0	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding exit financing
Shaw	10/22	1.0	5	M&A activity	Participation in weekly DTM
Shaw	10/22	1.0	5	M&A activity	Call with Delphi and GM on Steering
Shaw	10/22	5.5	19	Valuation	Review of valuation analysis
Shaw	10/23	1.0	5	M&A activity	Call with Delphi and GM on Steering
Shaw	10/23	5.0	20	POR Analysis	Preparation of financial analysis of POR structure
Shaw	10/23	2.0	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/23	1.0	5	M&A activity	Calls with S. Daniels of Delphi regarding Steering
Shaw	10/23	1.5	5	M&A activity	Coordination of Steering process
Shaw	10/24	1.0	14	Board - Calls/Meetings/Discussions	Participation on Delphi Board call
Shaw	10/24	8.0	8	Other Financing	Meetings with Delphi and Appaloosa regarding EPCA
Shaw	10/24	0.5	12	Creditor Ctte. - Calls/Metings/Discussions	Call with Jeffries regarding POR structure

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Description
Shaw	10/24	1.0	5 M&A activity	Calls with S. Daniels of Delphi regarding Steering
Shaw	10/24	1.5	19 Valuation	Review of valuation exhibit
Shaw	10/25	1.0	13 Equity - Calls/Meetings/Discussions	Meeting with equity committee advisors
Shaw	10/25	1.0	9 Internal Meetings/Calls	Call with Shadden regarding POR and rights offering
Shaw	10/25	2.0	5 M&A activity	Coordination of Steering, including calls with S. Daniels of Delphi
Shaw	10/25	1.0	8 Other Financing	Calls with Appaloosa regarding POR structure
Shaw	10/25	1.0	15 GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR structure
Shaw	10/25	1.0	12 Creditor Cte. - Calls/Meetings/Discussions	Calls with Jefferies regarding POR structure
Shaw	10/25	1.0	5 M&A activity	Call with Steering bidder
Shaw	10/25	1.0	5 M&A activity	Call with Steering analysis
Shaw	10/25	4.0	20 POR Analysis	Review of POR structure analysis
Shaw	10/25	1.5	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR
Shaw	10/26	0.5	5 M&A activity	Call with Delphi regarding Steering bids
Shaw	10/26	1.0	5 M&A activity	Call with Delphi and Steering bidder
Shaw	10/26	1.0	5 M&A activity	Call with Delphi senior management regarding Steering
Shaw	10/26	2.5	5 M&A activity	Call with Delphi and Skadden regarding Disclosure Statement
Shaw	10/26	1.0	8 Other Financing	Call with Appaloosa regarding POR structure
Shaw	10/26	1.5	15 GM - Calls/Meetings/Discussions	Calls with GM and Bear Stearns regarding POR structure
Shaw	10/26	4.5	20 POR Analysis	Review of POR structure analysis
Shaw	10/26	1.0	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/26	1.0	5 M&A activity	Calls with S. Daniels of Delphi regarding POR
Shaw	10/27	2.0	22 POR Negotiation	Call with Delphi, GM & Appaloosa regarding POR
Shaw	10/27	2.0	15 GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR structure
Shaw	10/27	1.5	7 Exit Financing	Review of exit financing proposal
Shaw	10/27	2.5	21 Discl. Statement/POR Preparation	Review of POR documents
Shaw	10/27	2.0	1 General Administration	Review and response to emails
Shaw	10/28	1.5	15 GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR structure
Shaw	10/28	0.5	8 Other Financing	Call with Appaloosa regarding POR structure
Shaw	10/28	1.0	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/28	3.0	21 Discl. Statement/POR Preparation	Review of EPCA and POR documents
Shaw	10/28	1.0	1 General Administration	Review and response to emails
Shaw	10/29	1.0	7 Exit Financing	Calls with T. Krause of Delphi regarding financing
Shaw	10/29	2.0	14 Board - Calls/Meetings/Discussions	Board conference call
Shaw	10/29	3.0	22 POR Negotiation	Calls with Delphi, GM, Appaloosa regarding POR structure
Shaw	10/29	1.0	15 GM - Calls/Meetings/Discussions	Calls with Houlihan regarding POR structure
Shaw	10/29	3.0	21 Discl. Statement/POR Preparation	Review and comment to POR documents
Shaw	10/29	1.5	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/29	1.0	12 Creditor Cte. - Calls/Meetings/Discussions	Calls with Jefferies regarding POR structure
Shaw	10/30	2.0	6 DIP Financing	Call with Delphi, JP Morgan and DIP lenders regarding DIP extension
Shaw	10/30	1.5	12 Creditor Cte. - Calls/Meetings/Discussions	Calls with Delphi creditors
Shaw	10/30	1.0	5 M&A activity	Calls with S. Daniels of Delphi regarding POR
Shaw	10/30	1.0	8 Other Financing	Calls with Appaloosa regarding POR structure
Shaw	10/30	1.0	12 Creditor Cte. - Calls/Meetings/Discussions	Calls with Jefferies regarding POR structure
Shaw	10/30	1.0	7 Exit Financing	Calls with J. Krause of Delphi regarding financing
Shaw	10/30	2.0	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/30	2.5	20 POR Analysis	Review and comment to POR structure
Shaw	10/30	2.0	3 Fee Applications	Preparation of monthly invoice
Shaw	10/31	1.5	5 M&A activity	Coordination of steering process
Shaw	10/31	1.0	15 GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR structure
Shaw	10/31	2.0	3 Fee Applications	Preparation of monthly invoice
Shaw	10/31	2.0	7 Exit Financing	Review of exit financing proposals and presentation
Shaw	10/31	1.0	7 Exit Financing	Calls with T. Krause of Delphi regarding financing
TOTAL				364.5

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Description
Berzini	10/1	3.0	9	Internal Meetings/Calls
Berzini	10/1	3.0	17	Financial Analysis/Modeling
Berzini	10/2	0.5	15	GM - Calls/Meetings/Discussions
Berzini	10/2	0.5	15	GM - Calls/Meetings/Discussions
Berzini	10/2	1.5	15	GM - Calls/Meetings/Discussions
Berzini	10/3	5.0	17	Financial Analysis/Modeling
Berzini	10/5	1.0	24	Other
Berzini	10/6	6.0	17	Financial Analysis/Modeling
Berzini	10/7	7.0	17	Financial Analysis/Modeling
Berzini	10/8	3.0	9	Internal Meetings/Calls
Berzini	10/9	6.5	17	Financial Analysis/Modeling
Berzini	10/10	6.0	17	Financial Analysis/Modeling
Berzini	10/11	5.0	17	Financial Analysis/Modeling
Berzini	10/12	8.0	17	Financial Analysis/Modeling
Berzini	10/12	3.0	7	Exit Financing
Berzini	10/15	7.0	19	Valuation
Berzini	10/15	4.0	17	Financial Analysis/Modeling
Berzini	10/16	7.5	19	Valuation
Berzini	10/18	1.0	7	Exit Financing
Berzini	10/17	10.0	19	Valuation
Berzini	10/17	1.0	7	Exit Financing
Berzini	10/17	1.0	7	Exit Financing
Berzini	10/18	10.0	19	Valuation
Berzini	10/19	12.0	19	Valuation
Berzini	10/20	6.5	17	Financial Analysis/Modeling
Berzini	10/21	7.0	19	Valuation
Berzini	10/22	15.5	19	Valuation
Berzini	10/23	5.5	17	Financial Analysis/Modeling
Berzini	10/24	3.0	17	Financial Analysis/Modeling
Berzini	10/24	5.5	21	Discl. Statement/POR Preparation
Berzini	10/25	1.0	13	Equity - Calls/Mettings/Discussions
Berzini	10/24	0.5	9	Internal Meetings/Calls
Berzini	10/26	4.0	17	Financial Analysis/Modeling
Berzini	10/29	3.5	17	Financial Analysis/Modeling
Berzini	10/30	5.5	21	Discl. Statement/POR Preparation
			TOTAL	170.0

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Description	Explanations
Wang	10/1	4.5	7 Exit Financing	Exit Financing Side by sides
Wang	10/2	0.5	17 Financial Analysis/Modeling	TEV Analysis
Wang	10/3	5.0	17 Financial Analysis/Modeling	TEV Analysis
Wang	10/6	7.5	17 Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios
Wang	10/7	4.5	17 Financial Analysis/Modeling	IRR analysis
Wang	10/7	2.5	17 Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios
Wang	10/8	5.5	17 Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios
Wang	10/9	7.5	17 Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios
Wang	10/10	6.0	17 Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios and Black Scholes Analysis
Wang	10/11	5.5	17 Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios and Comps
Wang	10/12	10.5	17 Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios and Black Scholes Analysis
Wang	10/13	5.5	17 Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios
Wang	10/14	8.0	17 Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios
Wang	10/15	14.5	19 Valuation	Updating valuation book and TEV analysis
Wang	10/16	15.5	19 Valuation	Updating valuation book
Wang	10/17	12.0	19 Valuation	Updating valuation book
Wang	10/18	10.0	19 Valuation	Updating valuation book
Wang	10/19	12.0	19 Valuation	Updating valuation book
Wang	10/20	11.0	19 Valuation	Updating valuation book
Wang	10/21	9.0	19 Valuation	Updating valuation book
Wang	10/22	16.0	19 Valuation	Updating valuation book and TEV analysis
Wang	10/23	5.5	17 Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios
Wang	10/23	3.0	1 General Administration	Time file and hours
Wang	10/24	2.0	17 Financial Analysis/Modeling	TEV analysis
Wang	10/25	3.0	17 Financial Analysis/Modeling	TEV analysis
Wang	10/26	4.5	17 Financial Analysis/Modeling	TEV analysis
Wang	10/28	3.0	17 Financial Analysis/Modeling	TEV analysis
Wang	10/29	3.0	17 Financial Analysis/Modeling	TEV analysis
Wang	10/29	1.0	12 Creditor Cte. - Calls/Meetings/Discussions	Call regarding TEV analysis
Wang	10/29	1.0	15 GM - Calls/Meetings/Discussions	Call regarding TEV analysis
Wang	10/30	2.5	17 Financial Analysis/Modeling	TEV analysis
Wang	10/31	1.5	17 Financial Analysis/Modeling	TEV analysis
TOTAL		203.0		

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Description
Frenkel	10/1	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/2	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/3	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/4	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/5	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/8	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/9	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/10	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/11	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/12	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/14	1.0	19 Valuation	Assist in preparing valuation book
Frenkel	10/15	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/15	9.0	19 Valuation	Assist in preparing valuation book
Frenkel	10/16	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/16	12.0	19 Valuation	Assist in preparing valuation book
Frenkel	10/17	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/17	10.0	19 Valuation	Assist in preparing valuation book
Frenkel	10/18	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/18	9.0	19 Valuation	Assist in preparing valuation book
Frenkel	10/19	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/19	11.0	19 Valuation	Assist in preparing valuation book
Frenkel	10/20	10.0	19 Valuation	Assist in preparing valuation book
Frenkel	10/21	8.0	19 Valuation	Assist in preparing valuation book
Frenkel	10/22	14.0	19 Valuation	Assist in preparing valuation book
Frenkel	10/23	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/24	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/25	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/26	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/29	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/29	2.0	1 General Administration	Time file and hours
Frenkel	10/30	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/30	2.0	1 General Administration	Time file and hours
Frenkel	10/31	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
		99.0	TOTAL	

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked October-07
Christopher Lawrence	Investment Banker	Vice Chairman	10.5
William Shaw	Investment Banker	Director	(X)
Irene Fayn	Investment Banker	Associate	91.0
Elana Caplan	Investment Banker	Analyst	86.0
Jason Hahn	Investment Banker	Analyst	109.0
Total			296.5

(X) Steering M&A hours for William Shaw have been included with his Restructuring time records

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Lawrence	10/3	2.0	Morning conference call
2 Internal meetings/calls	Lawrence	10/8	2.0	Review of buyer activity
3 M&A activity	Lawrence	10/19	2.5	Review of Steering bids
4 M&A activity	Lawrence	10/22	3.0	Morning conference call
5 Internal meetings/calls	Lawrence	10/31	1.0	End of month update meeting
Total			10.5	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Explanation	Hours
1 M&A activity	Call with buyers	3.0
2 M&A activity	Preparation for buyer meeting	3.0
3 M&A activity	Meeting with buyer	2.0
4 Internal meetings / calls	8am conference call	1.0
5 Travel	Calls with buyers	5.0
6 M&A activity	Calls with buyers	4.0
7 M&A activity	Preparation of bid summary	3.0
8 Travel	Calls with buyers	4.0
9 M&A activity	Calls with buyers	2.0
10 Internal meetings / calls	Internal calls	3.0
11 M&A activity	Review of bid summary	2.0
12 M&A activity	Review final bid summary with buyer	2.0
13 M&A activity	Preparation call with buyer	2.0
14 M&A activity	8am conference call	1.0
15 M&A activity	Calls with buyers	4.0
16 M&A activity	Calls with management	3.0
17 Internal meetings / calls	8am conference call	1.0
18 Internal meetings / calls	Review of Steering situation	3.0
19 Internal meetings / calls	Review of revised proposals	2.0
20 M&A activity	Calls to discuss proposals	4.0
21 M&A activity	Call with buyers	4.0
22 M&A activity	Calls with GM	4.0
23 M&A activity	Call with GM	2.0
24 M&A activity	Preparation of revised bid summary	4.0
25 M&A activity	8am conference call	1.0
26 Internal meetings / calls	Review of due diligence materials	4.0
27 Internal meetings / calls	Calls with management	4.0
28 Internal meetings / calls	Update call	1.0
29 Internal meetings / calls	Final bid review	5.0
30 Internal meetings / calls	Internal calls	5.0
	Total	91.0

Delphi Corporation - Summary of Hours by Individual Banker

Category			Explanation
1	M&A activity		Call with buyer
2	M&A activity		Preparation for buyer meeting
3	M&A activity		Meeting with buyer
4	Internal meetings / calls		8am conference call
5	Travel		Travel to Troy
6	M&A activity		Meeting with buyer
7	M&A activity		Preparation of bid summary
8	Travel		Travel from Troy
9	M&A activity		Calls with all parties
10	Internal meetings / calls		Review of bid summary
11	Internal meetings / calls		Review of bid summary
12	Internal meetings / calls		Review of bid summary
13	M&A activity		Review final bid summary with buyer
14	M&A activity		Preparation call with buyer
15	M&A activity		8am conference call
16	Internal meetings / calls		Review of bid summary
17	Internal meetings / calls		Review of bid summary
18	M&A activity		8am conference call
19	Internal meetings / calls		Review of Steering situation
20	Internal meetings / calls		Review of revised proposals
21	Internal meetings / calls		Call to discuss proposals
22	M&A activity		Call with buyer
23	M&A activity		Calls with GM
24	M&A activity		Call with GM
25	M&A activity		Preparation of revised bid summary
26	M&A activity		8am conference call
27	Internal meetings / calls		Update call
28	Internal meetings / calls		Final bid review
29	Internal meetings / calls		Preparation of revised bid summary
30	Internal meetings / calls		Final bid review
Total			86.0

Delphi Corporation - Summary of Hours by Individual Banker

Category	Hours	Explanation
1 M&A activity	4.0	Call with buyer
2 M&A activity	2.0	Preparation for buyer meeting
3 M&A activity	4.0	Meeting with buyer
4 Internal meetings / calls	4.0	8am conference call
5 M&A activity	1.0	Preparation of bid summary
6 M&A activity	4.0	Call with buyer
7 M&A activity	4.0	Preparation of bid summary
8 M&A activity	3.0	Calls with all parties
9 Internal meetings / calls	4.0	Review of bid summary
10 M&A activity	2.0	Review final bid summary with buyer
11 M&A activity	4.0	Preparation call with buyer
12 M&A activity	4.0	8am conference call
13 Internal meetings / calls	3.0	Review of bid summary
14 Internal meetings / calls	4.0	Review of bid summary
15 M&A activity	1.0	8am conference call
16 Internal meetings / calls	5.0	Review of Steering materials
17 Internal meetings / calls	4.0	Review of Steering situation
18 Internal meetings / calls	2.0	Review of revised proposals
19 Internal meetings / calls	1.0	Call to discuss proposals
20 M&A activity	4.0	Call with buyer
21 M&A activity	3.0	Calls with GM
22 M&A activity	2.0	Call with GM
23 M&A activity	3.0	Preparation of revised bid summary
24 M&A activity	1.0	8am conference call
25 M&A activity	3.0	Preparation of revised bid summary
26 M&A activity	4.0	Review of Steering materials
27 M&A activity	4.0	Review of Steering materials
28 Internal meetings / calls	4.0	Calls with management
29 Internal meetings / calls	1.0	Update call
30 M&A activity	3.0	Review of updated bids
31 M&A activity	4.0	Preparation of presentation material
32 M&A activity	4.0	Preparation of presentation material
33 Internal meetings / calls	3.0	Final bid review
34 Internal meetings / calls	4.0	Review of due diligence materials
35 Internal meetings / calls	5.0	Final bid review
Total	109.0	

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in October 2007
Bill Cannon	Investment Banker	Vice President	9.5
Alex Ridings	Investment Banker	Associate	16.5
Ryan Chorazy	Investment Banker	Analyst	9.5
Total			35.5

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker				
Professional	Date	Hours	#	Category
Cannon	10/2	0.5	3	Internal meetings/calls
Cannon	10/11	0.5	3	Internal meetings/calls
Cannon	10/11	1.5	12	General presentation preparation
Cannon	10/15	1.0	18	Buyer - meetings/calls/due diligence
Cannon	10/17	0.5	3	Internal meetings/calls
Cannon	10/19	1.0	18	Buyer - meetings/calls/due diligence
Cannon	10/23	0.5	3	Internal meetings/calls
Cannon	10/23	2.0	12	General presentation preparation
Cannon	10/24	0.5	3	Internal meetings/calls
Cannon	10/25	0.5	3	Internal meetings/calls
Cannon	10/25	1.0	18	Buyer - meetings/calls/due diligence
TOTAL		9.5		

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker				
Professional	Date	Hours	Category	Explanation
Ridings	10/2	0.5	3 Internal meetings/calls	Call with Delphi
Ridings	10/11	0.5	3 Internal meetings/calls	Call with Delphi
Ridings	10/11	1.5	12 General presentation preparation	Preparation of materials for update calls
Ridings	10/15	1.0	18 Buyer - meetings/calls/due diligence	Preparation for auction process
Ridings	10/17	0.5	3 Internal meetings/calls	Call with Delphi
Ridings	10/19	1.0	18 Buyer - meetings/calls/due diligence	Calls with potential bidders
Ridings	10/22	2.0	12 General presentation preparation	Preparation of letter to potential bidders
Ridings	10/23	0.5	3 Internal meetings/calls	Call with Delphi
Ridings	10/23	2.0	12 General presentation preparation	Preparation of letter to potential bidders
Ridings	10/24	0.5	3 Internal meetings/calls	Call with Delphi
Ridings	10/25	0.5	3 Internal meetings/calls	Call with Delphi
Ridings	10/25	1.0	18 Buyer - meetings/calls/due diligence	Calls with potential bidders
Ridings	10/26	2.0	12 General presentation preparation	Preparation of letter to potential bidders
Ridings	10/30	2.0	12 General presentation preparation	Preparation for auction process
Ridings	10/31	1.0	12 General presentation preparation	Preparation for auction process
	TOTAL	16.5		

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker				
Professional	Date	Hours	Category	Description
Chorazy	10/2	0.5	3 Internal meetings/calls	Call with Delphi
Chorazy	10/11	0.5	3 Internal meetings/calls	Call with Delphi
Chorazy	10/11	1.5	12 General presentation preparation	Preparation of materials for update Calls
Chorazy	10/17	0.5	3 Internal meetings/calls	Call with Delphi
Chorazy	10/23	2.0	12 General presentation preparation	Preparation of letter to potential bidders
Chorazy	10/24	0.5	3 Internal meetings/calls	Call with Delphi
Chorazy	10/25	1.0	18 Buyer-meetings/calls/due diligence	Call with potential bidders
Chorazy	10/26	2.0	12 General presentation preparation	Preparation of letter to potential bidders
Chorazy	10/31	1.0	12 General presentation preparation	Preparation for auction process
	TOTAL	9.5		

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in November 2007
David Resnick	Investment Banker	Managing Director	174.0
William Shaw	Investment Banker	Director	324.5
Rebwar Berzinji	Investment Banker	Associate	270.5
William Wang	Investment Banker	Analyst	273.0
Marc Frenkel	Investment Banker	Analyst	19.0
Total			1061.0

Delphi Corporation - Summary of Hours by Individual Banker

Individual	Date	Hours	Cat	Explanatory
Resnick	1/1	3.0	9 Internal Meetings/Calls	Calls with Delphi on POR issues
Resnick	1/1	1.5	8 Other Financing	Calls with Appaloosa on Plan Investor issues
Resnick	1/1	1.0	20 POR Analysis	Work on POR sensitivity analysis
Resnick	1/1/2	2.5	2 Court Hearings/Filings	Work on EPCA Disclosure Statement declaration
Resnick	1/1/2	1.0	9 Internal Meetings/Calls	Calls with Skadden on declaration
Resnick	1/1/2	2.0	9 Internal Meetings/Calls	Calls with J. Sheehan on Goldfinch issues on POR
Resnick	1/1/2	2.0	8 Other Financing	Call with Appaloosa on POR issues
Resnick	1/1/3	2.0	8 Other Financing	Call with Appaloosa on POR issues
Resnick	1/1/3	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi on POR issues	
Resnick	1/1/3	1.0	9 Internal Meetings/Calls	Call with Skadden on POR objections
Resnick	1/1/3	2.0	20 POR Analysis	Work on revisions to POR structure
Resnick	1/1/4	3.0	20 POR Analysis	Review POR objections
Resnick	1/1/4	1.5	9 Internal Meetings/Calls	Call with Delphi management on POR issues and objections
Resnick	1/1/4	1.0	14 Board - Calls/Meetings/Discussions	Work on Board presentation on POR issues and objections
Resnick	1/1/5	2.5	12 Creditor Ctr. - Calls/Meetings/Discussions	Meeting with UCC Chair, advisors on POR issues, follow-up call to discuss next steps
Resnick	1/1/5	2.0	20 POR Analysis	Work on revisions to POR analysis
Resnick	1/1/5	1.5	14 Board - Calls/Meetings/Discussions	Call with Board regarding POR update
Resnick	1/1/5	2.0	9 Internal Meetings/Calls	Calls with Delphi on POR issues
Resnick	1/1/6	4.0	22 POR Negotiation	Meeting with GM and Skadden and stakeholders to discuss open POR issues
Resnick	1/1/6	2.0	22 POR Negotiation	Call with Appaloosa on POR issues
Resnick	1/1/6	2.5	20 POR Analysis	Work on analysis of POR revisions
Resnick	1/1/6	2.0	15 GM - Calls/Meetings/Discussions	Calls with GM on POR issues
Resnick	1/1/7	1.0	13 Equity - Calls/Meetings/Discussions	Call with Houlahan regarding plan status
Resnick	1/1/7	2.0	15 GM - Calls/Meetings/Discussions	Calls with GM on plan issues
Resnick	1/1/7	2.0	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi on plan structure
Resnick	1/1/7	2.0	20 POR Analysis	Review POR analysis, make changes
Resnick	1/1/8	2.0	22 POR Negotiation	Calls with Appaloosa on POR issues
Resnick	1/1/8	2.0	20 POR Analysis	Work on revisions to POR analysis
Resnick	1/1/8	2.0	15 GM - Calls/Meetings/Discussions	Calls with GM on POR changes
Resnick	1/1/8	2.0	22 POR Negotiation	Calls with GM on POR changes
Resnick	1/1/8	1.5	22 POR Negotiation	Call with Delphi, Appaloosa and GM on POR changes
Resnick	1/1/9	2.0	20 POR Analysis	Work on revised POR analysis
Resnick	1/1/9	1.0	15 GM - Calls/Meetings/Discussions	Call with GM of POR changes
Resnick	1/1/9	1.0	22 POR Negotiation	Participation on Delphi DTM call to review POR process
Resnick	1/1/9	1.0	22 POR Negotiation	Preparation for Board call
Resnick	1/1/9	3.0	20 POR Analysis	Work on term sheet and model to document POR changes
Resnick	1/1/11	4.0	20 POR Analysis	Review changes to term sheet on POR amendment, revised model and emails to stakeholders
Resnick	1/1/12	1.0	9 Internal Meetings/Calls	Call with Delphi and Skadden on POR changes
Resnick	1/1/12	0.5	15 GM - Calls/Meetings/Discussions	Call with GM of POR changes
Resnick	1/1/12	3.0	9 Internal Meetings/Calls	Participation on Delphi DTM call to review POR process
Resnick	1/1/12	1.0	14 Board - Calls/Meetings/Discussions	Preparation for Board call
Resnick	1/1/13	2.0	14 Board - Calls/Meetings/Discussions	Work on materials for Board call
Resnick	1/1/13	2.0	14 Board - Calls/Meetings/Discussions	Participation in call with Board regarding POR update
Resnick	1/1/14	1.0	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi on open POR issues
Resnick	1/1/15	1.5	9 Internal Meetings/Calls	Calls with B. Shaw of Rothschild regarding open POR issues
Resnick	1/1/16	2.0	20 POR Analysis	Review update POR analysis
Resnick	1/1/16	1.0	14 Board - Calls/Meetings/Discussions	Preparation for Board call
Resnick	1/1/16	1.5	14 Board - Calls/Meetings/Discussions	Call with Board on POR update
Resnick	1/1/16	1.0	5 M&A activity	Review of Steering Sale open issues
Resnick	1/1/17	1.5	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding POR options
Resnick	1/1/17	2.0	20 POR Analysis	Review analysis on potential POR changes
Resnick	1/1/18	1.0	15 GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear regarding GM issues on POR revisions
Resnick	1/1/19	1.5	2 Court Hearings/Filings	Work on revisions to declaration for Court hearing
Resnick	1/1/19	1.0	20 POR Analysis	Review analysis of POR changes
Resnick	1/1/19	1.0	9 Internal Meetings/Calls	Call with B. Shaw of Rothschild regarding Appaloosa meeting
Resnick	1/1/20	6.0	12 Creditor Ctr. - Calls/Meetings/Discussions	Meetings with UCC and Equity Committee to review POF update
Resnick	1/1/20	1.0	22 POR Negotiation	Call with Appaloosa on POR issues
Resnick	1/1/20	1.0	15 GM - Calls/Meetings/Discussions	Call with GM on POR issues
Resnick	1/1/20	2.0	20 POR Analysis	Work on revised POR structures
Resnick	1/1/21	2.0	9 Internal Meetings/Calls	Calls with J. Stuehrl of Delphi on POR structures
Resnick	1/1/21	1.0	15 GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear regarding POR structures

Delphi Corporation - Summary of Hours by Individual Banker					
Banker/Consultant	Date	Description	Category	Time	Definition
Renick	1/21	2.0	20 POR Analysis		Work on analysis of revised POR structures
Renick	1/21	2.0	2 Court Hearings/Filings		Preparation for deposition
Renick	1/23	2.0	20 POR Analysis		Review changes to revised POR structures
Renick	1/23	1.0	9 Internal Meetings/Calls		Call with B. Shaw of Rothschild to discuss changes to POR structures
Renick	1/24	1.5	9 Internal Meetings/Calls		Call with J. Butler of Stadden, J. Sheehan of Delphi to discuss POR structures
Renick	1/24	4.0	2 Court Hearings/Filings		Preparation for deposition
Renick	1/25	2.5	2 Court Hearings/Filings		Meeting with Stadden to prepare for deposition
Renick	1/25	6.0	2 Court Hearings/Filings		Deposition for 1/29 hearing
Renick	1/26	2.0	9 Internal Meetings/Calls		Participation in Delphi DTM to review POR status
Renick	1/26	1.5	22 POR Negotiation		Calls with Appaloosa on POR analysis
Renick	1/26	1.0	15 GM - Calls/Meetings/Discussions		Call with D. Celentano of Bent regarding GM issues on POR revisions
Renick	1/26	1.5	15 GM - Calls/Meetings/Discussions		Meeting with GM on POR issues
Renick	1/26	2.0	9 Internal Meetings/Calls		Meeting with J. Sheehan of Delphi to review POR alternatives
Renick	1/27	2.0	22 POR Negotiation		Meeting with credit and plan investor advisors regarding POR issues
Renick	1/27	2.0	20 POR Analysis		Review of POR structure alternatives with Delphi
Renick	1/27	1.0	5 M&A activity		Call with Platinum regarding Steering
Renick	1/27	5.0	22 POR Negotiation		Meeting with IFCC, Plan Investors, GM on POR changes
Renick	1/28	1.5	14 Board - Calls/Meetings/Discussions		Work on materials for Delphi Board call
Renick	1/28	1.0	15 GM - Calls/Meetings/Discussions		Call with GM on POR changes
Renick	1/28	1.5	13 Equity - Calls/Meetings/Discussions		Calls with Equity advisors on POR changes
Renick	1/28	1.5	14 Board - Calls/Meetings/Discussions		Participation on Board call regarding POR changes
Renick	1/28	1.0	15 GM - Calls/Meetings/Discussions		Discussion with Weil Gotshal attorney's on GM issues
Renick	1/28	2.0	20 POR Analysis		Review analysis on POR changes
Renick	1/29	1.5	13 Equity - Calls/Meetings/Discussions		Calls with Equity advisors on POR changes on POR consideration
Renick	1/29	2.5	20 POR Analysis		Review changes to POR analysis
Renick	1/29	1.5	15 GM - Calls/Meetings/Discussions		Call with Bear Stearns on GM issues
Renick	1/29	3.0	9 Internal Meetings/Calls		Meeting with J. Sheehan of Delphi on POR issues
Renick	1/30	1.0	7 Exit Financing		Meeting with DIF investor and potential exit financing investor
Renick	1/30	1.5	22 POR Negotiation		Calls with Appaloosa on POR issues
Renick	1/30	2.0	15 GM - Calls/Meetings/Discussions		Calls with GM advisors on POR issues
Renick	1/30	1.0	13 Equity - Calls/Meetings/Discussions		Call with B. Scheler of Fried Frank on equity recovery
Renick	1/30	1.5	5 M&A activity		Work on Steering sale issues
TOTAL		174.0			

Delphi Corporation - Summary of Hours by Individual Banker					
Professional	Date	Hours	Category	Description	Explanation
Shaw	11/1	1.5	15 GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR status	
Shaw	11/1	1.0	7 Exit Financing	Calls with T. Krause of Delphi on exit financing	
Shaw	11/1	0.5	2 Court Hearings/Filings	Call with Skadden regarding declaration	
Shaw	11/1	1.5	2 Court Hearings/Filings	Work on D. Resnick or Rothschild declaration	
Shaw	11/1	1.0	5 M&A activity	Calls with S. Daniels of Delphi regarding Steering sale	
Shaw	11/1	1.0	5 M&A activity	Review of Steering sale materials	
Shaw	11/1	1.0	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR status	
Shaw	11/1	3.0	20 POR Analysis	Analysis of POR structure and equity class consideration	
Shaw	11/1	2.5	7 Exit Financing	Review of exit lender documents and presentation	
Shaw	11/1	0.5	22 POR Negotiation	Calls with Appaloosa regarding POR structure	
Shaw	11/2	0.5	9 Internal Meetings/Calls	Call with Delphi and Ernest & Young regarding fresh start accounting	
Shaw	11/2	1.5	7 Exit Financing	Call with T. Krause of Delphi and JPMorgan regarding exit financing	
Shaw	11/2	1.5	5 M&A activity	Call with Delphi management regarding Steering transaction	
Shaw	11/2	3.0	20 POR Analysis	Review of objection to EPCA/Disclosure Statement	
Shaw	11/2	1.5	7 Exit Financing	Review of Steernis presentation	
Shaw	11/2	3.5	2 Court Hearings/Filings	Review and comment on D. Resnick declaration, including calls with Skadden	
Shaw	11/2	1.0	15 GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR status	
Shaw	11/2	1.0	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR status	
Shaw	11/2	1.0	20 POR Analysis	Analysis of POR structure	
Shaw	11/3	4.0	20 POR Analysis	Review of POR analysis	
Shaw	11/3	2.0	20 POR Analysis	Review of objection to EPCA/Disclosure Statement	
Shaw	11/3	1.0	1 General Administration	Review and comment to POR analysis	
Shaw	11/4	2.0	22 POR Negotiation	Review and comment to POR analysis	
Shaw	11/4	1.0	9 Internal Meetings/Calls	Review and responses to emails and documents	
Shaw	11/4	3.0	20 POR Analysis	Meeting w/J. Sheehan of Delphi, Skadden, Latham, Jefferies, UCC Chair regarding POR structure	
Shaw	11/4	2.0	1 General Administration	Review and comment to POR analysis	
Shaw	11/5	1.5	12 Creditor Ctr - Calls/Meetings/Discussions	Review and responses to emails and documents	
Shaw	11/5	4.0	9 Internal Meetings/Calls	Meeting w/J. Sheehan of Delphi, Skadden regarding POR structure	
Shaw	11/5	1.0	7 Exit Financing	Work sessions with Delphi and Skadden regarding POR structure	
Shaw	11/5	1.0	12 Creditor Ctr - Calls/Meetings/Discussions	Meeting with J. Sheehan of Delphi, JP Morgan regarding exit financing	
Shaw	11/5	1.0	14 Board - Calls/Meetings/Discussions	Call with UCC Chair, Latham, Jefferies regarding POR structure	
Shaw	11/5	0.5	22 POR Negotiation	Participation on Board call	
Shaw	11/5	0.5	7 Exit Financing	Call with Appaloosa regarding POR structure	
Shaw	11/5	3.0	20 POR Analysis	Review of rating agency presentation	
Shaw	11/6	4.5	12 Creditor Ctr - Calls/Meetings/Discussions	Review and comment to POR analysis	
Shaw	11/6	3.0	9 Internal Meetings/Calls	Meeting with Delphi, Skadden, UCC Chair and advisors regarding POR structure	
Shaw	11/6	1.0	15 GM - Calls/Meetings/Discussions	Work sessions with Delphi and Skadden regarding POR structure	
Shaw	11/6	1.0	7 Exit Financing	Meeting with Delphi and GM	
Shaw	11/6	0.5	5 M&A activity	Review of exit financing agreement, including calls with T. Krause of Delphi	
Shaw	11/6	1.5	5 M&A activity	Calls with S. Daniels of Delphi regarding Steering	
Shaw	11/6	1.0	20 POR Analysis	Review of Steernis presentation to statutory committee	
Shaw	11/6	2.0	7 Exit Financing	Review and comment to POR analysis	
Shaw	11/7	0.5	5 M&A activity	Call with T. Krause of Delphi regarding exit financing	
Shaw	11/7	0.5	13 Equity - Calls/Meetings/Discussions	Call with S. Daniels of Delphi regarding Steering	
Shaw	11/7	0.5	9 Internal Meetings/Calls	Call with Houlihan regarding POR structure	
Shaw	11/7	1.5	12 Creditor Ctr - Calls/Meetings/Discussions	Call with J. Sheehan of Delphi regarding POR and next steps	
Shaw	11/7	1.0	15 GM - Calls/Meetings/Discussions	Call with Jefferies regarding POR structure	
Shaw	11/7	0.5	22 POR Negotiation	Call with C. Christian of GM regarding Steering	
Shaw	11/7	3.0	20 POR Analysis	Call with Appaloosa regarding POR structure	
Shaw	11/7	1.0	12 Creditor Ctr - Calls/Meetings/Discussions	Review and comment to POR analysis	
Shaw	11/7	1.0		Review of UCC proposal, including call with Jefferies	

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Description
Shaw	11/7	2.5	Court Hearings/Filings	Compilation of discovery materials
Shaw	11/7	0.5	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR structure
Shaw	11/8	1.0	Internal Meetings/Calls	Call with J. Sheehan of Delphi and J. Butler of Skadden regarding POR structure
Shaw	11/8	1.0	POR Negotiation	Call with J. Sheehan of Delphi and Appaloosa regarding POR structure
Shaw	11/8	1.0	POR Negotiation	Call with Delphi, GM, Appaloosa regarding POR structure
Shaw	11/8	0.5	Exit Financing	Call with T. Krause of Delphi regarding exit financing
Shaw	11/8	1.0	POR Negotiation	Call with Appaloosa
Shaw	11/8	1.0	M&A activity	Calls with S. Daniels of Delphi regarding Steering
Shaw	11/8	1.5	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR
Shaw	11/8	1.0	GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR stands
Shaw	11/8	4.5	POR Analysis	Review and comment to POR analysis
Shaw	11/9	0.5	POR Negotiation	Call with Appaloosa on POR structure
Shaw	11/9	1.0	GM - Calls/Meetings/Discussions	Call with GM on POR structure
Shaw	11/9	3.5	Court Hearings/Filings	Compilation of discovery materials
Shaw	11/9	3.0	POR Analysis	Review and comment to POR analysis
Shaw	11/9	1.0	GM - Calls/Meetings/Discussions	Calls with Bear Stearns
Shaw	11/9	0.5	DIP Financing	Call with T. Krause of Delphi regarding DIP & Exit
Shaw	11/9	1.0	Exit Financing	Preparation of draft POR term sheet
Shaw	11/9	2.0	POR Analysis	Call with Skadden, White & Case regarding POR term sheet
Shaw	11/9	1.5	POR Negotiation	Call with Skadden regarding POR structure
Shaw	11/9	0.5	Internal Meetings/Calls	Review and comment to Steering presentation
Shaw	11/9	0.5	M&A activity	Review of draft EPCA/POR documents
Shaw	11/10	3.5	Disc. Statement/POR Preparation	Calls with Skadden regarding EPCA/POR documents
Shaw	11/10	1.0	Court Hearings/Filings	Compilation of discovery materials
Shaw	11/10	2.0	POR Negotiation	Review and response to emails and documents
Shaw	11/10	2.0	General Administration	Review and comment to financial analysis
Shaw	11/11	1.5	Financial Analysis/Modeling	Compilation of discovery materials
Shaw	11/11	1.0	Disc. Statement/POR Preparation	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	11/11	1.0	Court Hearings/Filings	Review and response to emails and documents
Shaw	11/11	2.0	POR Negotiation	Call with S. Salim of Delphi regarding financial analysis
Shaw	11/11	1.0	Internal Meetings/Calls	Call with Appaloosa and GM regarding POR/EPCA
Shaw	11/11	1.0	POR Negotiation	Participation in weekly DTM with Delhi senior management
Shaw	11/11	1.0	Internal Meetings/Calls	Calls with Appaloosa and GM regarding POR/EPCA
Shaw	11/11	2.0	POR Negotiation	Review updates to disclosure statement and EPCA
Shaw	11/11	1.0	Equity - Calls/Meetings/Discussions	Calls with Houlihan regarding POR structure
Shaw	11/12	0.5	Internal Meetings/Calls	Review and comment to POR analysis
Shaw	11/12	1.0	POR Negotiation	Review and comment to rating agency presentation
Shaw	11/12	2.0	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR status
Shaw	11/12	0.5	POR Negotiation	Calls with GM regarding DIP & Exit
Shaw	11/12	3.0	Disc. Statement/POR Preparation	Call with GM and GM regarding Steering
Shaw	11/12	1.0	Financial Analysis/Modeling	Participation in Board call including prep with management
Shaw	11/12	0.5	Exit Financing	Preparation of declaration, including calls with Skadden
Shaw	11/13	0.5	M&A activity	Preparation of financial analysis
Shaw	11/13	1.5	Internal Meetings/Calls	Updates to disclosure statement and EPCA, including calls with Skadden
Shaw	11/13	1.5	M&A activity	Call with Appaloosa
Shaw	11/13	2.0	Board - Calls/Meetings/Discussions	Calls with J. Sheehan of Delphi regarding POR status
Shaw	11/13	4.0	Court Hearings/Filings	Calls with J. Butler of Skadden regarding POR
Shaw	11/13	1.5	Financial Analysis/Modeling	Call with S. Daniels of Delphi regarding Steering
Shaw	11/13	4.5	Disc. Statement/POR Preparation	Preparation of deposition
Shaw	11/13	0.5	POR Negotiation	
Shaw	11/13	9.0	Internal Meetings/Calls	
Shaw	11/13	9.0	Internal Meetings/Calls	
Shaw	11/13	0.5	M&A activity	
Shaw	11/14	0.5	Court Hearings/Filings	

Delphi Corporation - Summary of Hours by Individual Banker					
Professional	Date	Hours	#	Category	Explanation
Shaw	11/14	3.0	21	Discl. Statement/POR Preparation	Review of POR and EPCA documents, including calls with Skadden
Shaw	11/14	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Calls with bondholders
Shaw	11/14	1.5	13	Equity - Calls/Meetings/Discussions	Review of Equity Committee proposal
Shaw	11/14	1.5	9	Internal Meetings/Calls	Calls with Skadden regarding declaration
Shaw	11/14	2.0	2	Court Hearings/Filings	Compilation of discovery items
Shaw	11/14	2.5	7	Exit Financing	Review and comment to rating agency presentation including calls with Delphi
Shaw	11/15	0.5	5	M&A activity	Call with S. Daniels of Delphi regarding Steering
Shaw	11/15	1.0	9	Internal Meetings/Calls	Call with Skadden regarding declaration
Shaw	11/15	0.5	6	DIP Financing	Call with Delphi and JP Morgan regarding DIP extension
Shaw	11/15	1.0	7	Exit Financing	Call with Delphi and S&P
Shaw	11/15	0.5	6	DIP Financing	Call with Delphi and JP Morgan regarding DIP extension
Shaw	11/15	0.5	5	M&A activity	Call with Bear Stearns regarding Steering
Shaw	11/15	2.0	2	Court Hearings/Filings	Preparation of declaration
Shaw	11/15	0.5	7	Exit Financing	Call with exit lender
Shaw	11/15	1.0	9	Internal Meetings/Calls	Calls with S. Salin and T. Lewis of Delphi regarding projections
Shaw	11/15	4.0	21	Discl. Statement/POR Preparation	Work sessions with Delphi and Skadden on POR
Shaw	11/16	1.0	14	Board - Calls/Meetings/Discussions	Participation on Board conference call
Shaw	11/16	3.0	21	Discl. Statement/POR Preparation	Review of POR/EPCA documents
Shaw	11/16	3.0	2	Court Hearings/Filings	Preparation of declaration
Shaw	11/16	1.5	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR
Shaw	11/16	0.5	15	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding FOR
Shaw	11/16	0.5	13	Equity - Calls/Meetings/Discussions	Call with Houlihan regarding POR structure
Shaw	11/16	4.0	20	POR Analysis	Review and comment to POR analysis
Shaw	11/17	2.0	2	Court Hearings/Filings	Review of Sheehan declaration
Shaw	11/17	1.0	9	Internal Meetings/Calls	Call with Delphi and Skadden on POR structure
Shaw	11/17	2.5	20	POR Analysis	Review of POR analysis
Shaw	11/17	2.0	9	Internal Meetings/Calls	Review and response to emails and documents
Shaw	11/17	2.0	15	GM - Calls/Meetings/Discussions	Call with Delphi and GM regarding POR next steps
Shaw	11/18	1.0	15	GM - Calls/Meetings/Discussions	Call with Skadden regarding EPCA A
Shaw	11/18	1.0	9	Internal Meetings/Calls	Review of declaration
Shaw	11/18	2.5	2	Court Hearings/Filings	Review of POR analysis and prep for Appaloosa meeting
Shaw	11/18	3.0	20	POR Analysis	Review and response to emails and documents
Shaw	11/19	0.5	7	Exit Financing	Call with potential lender
Shaw	11/19	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Call with Jeffries regarding POR structure
Shaw	11/19	0.5	13	Equity - Calls/Meetings/Discussions	Calls with Houlihan regarding POR
Shaw	11/19	1.0	15	GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR
Shaw	11/19	4.0	8	Other Financing	Meeting with Delphi and Appaloosa
Shaw	11/19	1.0	5	M&A activity	Review of Steering presentation including call with Steve Daniels of Delphi
Shaw	11/19	2.0	20	POR Analysis	Review of POR analysis
Shaw	11/19	0.5	7	Exit Financing	Call with T. Krause of Delphi regarding exit financing
Shaw	11/19	1.5	2	Court Hearings/Filings	Review of declaration
Shaw	11/19	1.0	17	Financial Analysis/Modeling	Review of financial analysis
Shaw	11/19	1.0	21	Discl. Statement/POR Preparation	Review of POR/EPCA chart
Shaw	11/20	1.0	9	Internal Meetings/Calls	Prep with Delphi for Statutory Committee meeting
Shaw	11/20	5.5	12	Creditor Cte. - Calls/Meetings/Discussions	Participation in meetings with Statutory committees
Shaw	11/20	1.0	9	Internal Meetings/Calls	Internal work session
Shaw	11/20	0.5	5	M&A activity	Calls with S. Daniels of Delphi regarding Steering
Shaw	11/20	1.0	2	Court Hearings/Filings	Compilation of discovery
Shaw	11/20	1.5	20	POR Analysis	Review of POR analysis
Shaw	11/20	1.0	15	GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR
Shaw	11/21	0.5	5	M&A activity	Call with potential Steering bidder
Shaw	11/21	1.0	22	POR Negotiation	Calls with Appaloosa regarding POR structure

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Description
Shaw	11/21	1.0	15	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR structure
Shaw	11/21	0.5	12	Creditor Cite. - Calls/Meetings/Discussions	Call with Jeffernes regarding POR structure
Shaw	11/21	4.5	20	POR Analysis	Review of POR analysis
Shaw	11/23	1.0	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding POR
Shaw	11/23	0.5	9	Internal Meetings/Calls	Call with J. Butler of Skadden regarding POR
Shaw	11/23	3.0	20	POR Analysis	Review of POR analysis
Shaw	11/23	0.5	9	Internal Meetings/Calls	Call with Skadden regarding EPCA hearing
Shaw	11/24	1.5	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi and J. Butler of Skadden regarding POR structure
Shaw	11/24	5.0	20	POR Analysis	Review of POR analysis
Shaw	11/24	0.5	15	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR
Shaw	11/24	0.5	13	Equity - Calls/Meetings/Discussions	Call with Houlihan regarding POR structure
Shaw	11/24	1.0	9	Internal Meetings/Calls	Review and response to emails
Shaw	11/25	2.5	2	Court Hearings/Filings	Preparation of court exhibits
Shaw	11/25	1.0	13	Equity - Calls/Meetings/Discussions	Call with Houlihan regarding POR
Shaw	11/25	1.0	9	Internal Meetings/Calls	Review and response to emails
Shaw	11/25	1.5	20	POR Analysis	Review of POR analysis
Shaw	11/26	1.0	9	Internal Meetings/Calls	Participation in weekly DTM with Delphi management
Shaw	11/26	1.0	5	M&A activity	Call with S. Daniels of Delphi and GM regarding Steering
Shaw	11/26	3.5	21	Discl. Statement/POR Preparation	Work sessions with Delphi regarding EPCA/POR
Shaw	11/26	2.5	15	GM - Calls/Meetings/Discussions	Meeting with Delphi and GM regarding POR
Shaw	11/26	0.5	13	Equity - Calls/Meetings/Discussions	Call with Houlihan regarding POR
Shaw	11/26	1.0	12	Creditor Cite. - Calls/Meetings/Discussions	Call with Jeffernes regarding POR
Shaw	11/26	2.0	20	POR Analysis	Review of POR analysis
Shaw	11/26	1.5	2	Court Hearings/Filings	Preparation of court exhibits
Shaw	11/27	2.5	15	GM - Calls/Meetings/Discussions	Call with GM regarding POR structure
Shaw	11/27	0.5	5	M&A activity	Call with S. Daniels of Delphi regarding Steering
Shaw	11/27	4.0	3	Fee Applications	Preparation of interim fee application
Shaw	11/27	1.0	3	Fee Applications	Preparation of monthly invoice
Shaw	11/27	3.0	20	POR Analysis	Review of POR analysis
Shaw	11/27	6.0	22	POR Negotiation	Meetings with Delphi and stakeholders regarding POR
Shaw	11/28	1.0	14	Board - Calls/Meetings/Discussions	Participation in Board call including prep with management
Shaw	11/28	1.0	5	M&A activity	Call with GM and Delphi regarding Steering
Shaw	11/28	0.5	5	M&A activity	Call with S. Daniels of Delphi regarding Steering
Shaw	11/28	3.0	22	POR Negotiation	Calls with stakeholders regarding POR
Shaw	11/28	3.0	20	POR Analysis	Review of POR analysis
Shaw	11/28	2.5	3	Fee Applications	Preparation of monthly invoice
Shaw	11/28	2.5	3	Fee Applications	Preparation of interim fee application
Shaw	11/29	2.5	20	POR Analysis	Preparation of POR analysis
Shaw	11/29	1.5	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding POR
Shaw	11/29	1.0	9	Internal Meetings/Calls	Call with Skadden regarding POR
Shaw	11/29	2.0	3	Fee Applications	Preparation of interim fee application
Shaw	11/29	1.0	3	Fee Applications	Preparation of monthly invoice
Shaw	11/29	7	Exit Financing	Call with T. Krause of Delphi regarding exit financing	
Shaw	11/29	2.0	22	POR Negotiation	Calls with stakeholders regarding POR
Shaw	11/29	1.0	5	M&A activity	Review of Steering presentation
Shaw	11/30	1.5	7	Exit Financing	Meeting with J. Sheehan of Delphi and potential exit lender
Shaw	11/30	1.0	5	M&A activity	Call with Delphi regarding Steering
Shaw	11/30	1.0	5	M&A activity	Call with Delphi and GM regarding Steering
Shaw	11/30	4.0	21	Discl. Statement/POR Preparation	Review and comment to {POR and EPCA amendments}
Shaw	11/30	1.0	3	Fee Applications	Preparation of interim fee application
			TOTAL	324.5	
			Shaw		

Delphi Corporation - Summary of Hours by Individual Banker					
Professional	Date	Hours	#	Category	Explanation
Berzini	11/1	8.0	17	Financial Analysis/Modeling	TEV analysis
Berzini	11/1	5.0	21	Discl. Statement/POR Preparation	Review DS and amended plan
Berzini	11/2	10.0	17	Financial Analysis/Modeling	TEV analysis
Berzini	11/3	10.0	17	Financial Analysis/Modeling	TEV analysis
Berzini	11/4	10.0	17	Financial Analysis/Modeling	TEV analysis
Berzini	11/5	1.5	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting at Latham with UCC
Berzini	11/5	4.5	9	Internal Meetings/Calls	Meeting at Skadden
Berzini	11/5	7.0	17	Financial Analysis/Modeling	TEV analysis
Berzini	11/5	0.5	9	Internal Meetings/Calls	Call with UCC
Berzini	11/6	7.0	17	Financial Analysis/Modeling	TEV analysis
Berzini	11/6	6.0	9	Internal Meetings/Calls	Meeting at Skadden with UCC and GM
Berzini	11/7	5.0	17	Financial Analysis/Modeling	TEV analysis
Berzini	11/8	12.0	21	Discl. Statement/POR Preparation	Review DS / TEV Analysis
Berzini	11/9	10.0	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/10	9.0	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/11	8.5	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/12	12.5	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/13	14.0	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/14	5.0	21	Discl. Statement/POR Preparation	Review DS/POR Documents
Berzini	11/14	5.0	17	Financial Analysis/Modeling	TEV review
Berzini	11/15	9.0	17	Financial Analysis/Modeling	TEV analysis
Berzini	11/16	8.0	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/19	9.0	19	Valuation	Update valuation slides
Berzini	11/20	10.5	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/21	10.5	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/22	11.0	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/23	11.0	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/24	9.0	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/24	12.0	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/25	1.0	9	Internal Meetings/Calls	DTM Mtg
Berzini	11/26	9.5	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/28	5.5	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/29	6.0	17	Financial Analysis/Modeling	TEV Analysis
Berzini	11/30	8.0	17	Financial Analysis/Modeling	TEV Analysis
Berzini	TOTAL	270.5			

Delphi Corporation - Summary of Hours by Individual Banker					
Professional	Date	Hours	#	Category	Explanation
Wang	11/1	5.5	17	Financial Analysis/Modeling	Implied TEV analysis based on Market prices
Wang	11/1	3.0	21	Discl. Statement/POR Preparation	Gather documents for disclosure
Wang	11/2	3.0	17	Financial Analysis/Modeling	Implied TEV analysis based on Market prices
Wang	11/2	3.0	2	Court Hearings/Filings	Reading Objections
Wang	11/3	3.0	17	Financial Analysis/Modeling	TEV analysis
Wang	11/4	5.0	17	Financial Analysis/Modeling	TEV analysis
Wang	11/5	12.0	17	Financial Analysis/Modeling	Remaking TEV analysis
Wang	11/6	5.0	17	Financial Analysis/Modeling	TEV analysis
Wang	11/7	3.0	17	Financial Analysis/Modeling	TEV analysis
Wang	11/7	12.0	17	Financial Analysis/Modeling	Rights Offering database
Wang	11/8	0.5	9	Internal Meetings/Calls	Call with Resnick, Shaw, Butler and Sheehan
Wang	11/8	0.5	9	Internal Meetings/Calls	Call with Resnick, Shaw and Sheehan
Wang	11/8	3.5	17	Financial Analysis/Modeling	TEV analysis
Wang	11/8	11.0	17	Financial Analysis/Modeling	Rights Offering database
Wang	11/8	0.5	2	Court Hearings/Filings	Reading Objections
Wang	11/9	6.0	17	Financial Analysis/Modeling	Rights Offering database
Wang	11/9	1.5	15	GM - Calls/Meetings/Discussions	Rights Offering database
Wang	11/9	3.5	17	Financial Analysis/Modeling	Call with GM about TEV analysis
Wang	11/9	2.0	17	Financial Analysis/Modeling	Accrued Interest calculations
Wang	11/10	4.5	17	Financial Analysis/Modeling	TEV analysis and Accrued Interest
Wang	11/11	7.5	17	Financial Analysis/Modeling	TEV analysis and Accrued Interest
Wang	11/12	9.5	21	Discl. Statement/POR Preparation	Valuation update for Disclosure statement exhibit and prep materials
Wang	11/12	3.5	17	Financial Analysis/Modeling	Rights Offering database
Wang	11/12	2.5	17	Financial Analysis/Modeling	TEV Analysis
Wang	11/13	6.0	17	Financial Analysis/Modeling	TEV Analysis
Wang	11/13	4.0	21	Discl. Statement/POR Preparation	Deposition Preparation materials
Wang	11/13	4.0	21	Discl. Statement/POR Preparation	Valuation update for Disclosure statement exhibit and prep materials
Wang	11/13	8.0	21	Discl. Statement/POR Preparation	Deposition Preparation materials
Wang	11/14	1.0	3	Fee Applications	Uploading fee applications to SIMs
Wang	11/15	3.5	17	Financial Analysis/Modeling	TEV Analysis
Wang	11/15	8.5	21	Discl. Statement/POR Preparation	Deposition Preparation materials
Wang	11/16	2.5	17	Financial Analysis/Modeling	Deposition Preparation materials
Wang	11/16	1.5	17	Financial Analysis/Modeling	TEV Analysis
Wang	11/16	8.0	21	Discl. Statement/POR Preparation	Recap model
Wang	11/17	1.0	9	Internal Meetings/Calls	Deposition Preparation materials
Wang	11/17	4.0	17	Financial Analysis/Modeling	Call with Resnick, Shaw, Butler and Sheehan
Wang	11/18	3.0	17	Financial Analysis/Modeling	TEV Analysis
Wang	11/18	1.0	3	Fee Applications	6th interim fee application
Wang	11/18	1.0	21	Discl. Statement/POR Preparation	Deposition Preparation materials
Wang	11/19	8.0	21	Discl. Statement/POR Preparation	Call with Resnick, Shaw, Butler and Sheehan
Wang	11/19	3.0	17	Financial Analysis/Modeling	TEV Analysis
Wang	11/19	2.5	3	Fee Applications	6th interim fee application
Wang	11/20	3.5	21	Discl. Statement/POR Preparation	Deposition Preparation materials
Wang	11/20	10.5	17	Financial Analysis/Modeling	TEV Analysis
Wang	11/20	3.0	3	Fee Applications	6th interim fee application
Wang	11/21	1.5	3	Fee Applications	6th interim fee application
Wang	11/21	6.5	17	Financial Analysis/Modeling	TEV Analysis
Wang	11/21	1.0	21	Discl. Statement/POR Preparation	Deposition Preparation materials
Wang	11/23	4.0	17	Financial Analysis/Modeling	TEV Analysis
Wang	11/24	6.0	17	Financial Analysis/Modeling	TEV Analysis
Wang	11/25	12.0	2	Court Hearings/Filings	Compiling exhibits for court hearing

Delphi Corporation - Summary of Hours by Individual Banker				
Professional	Date	Hours	Category	Description
Wang	11/26	2.5	17	Financial Analysis/Modeling
Wang	11/26	10.0	2	Court Hearings/Filings
Wang	11/27	4.0	3	Fee Applications
Wang	11/27	2.5	1	General Administration
Wang	11/27	5.5	17	Financial Analysis/Modeling
Wang	11/28	4.0	17	Financial Analysis/Modeling
Wang	11/28	1.5	17	Financial Analysis/Modeling
Wang	11/28	0.5	21	Disc. Statement/POR Preparation
Wang	11/29	3.5	17	Financial Analysis/Modeling
Wang	11/29	3.0	21	Disc. Statement/POR Preparation
Wang	11/30	3.5	3	Fee Applications
Wang	11/30	3.0	21	Disc. Statement/POR Preparation
TOTAL		273.0		

Delphi Corporation - Summary of Hours by Individual Banker				
Professional	Date	Hours	Category	Explanation
Frenkel	11/1	5.0	17 Financial Analysis/Modeling	Assisted in updating implied TEV analysis
Frenkel	11/2	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/5	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/6	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/7	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/8	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/9	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/12	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/12	1.0	2 Court Hearings/Filings	Assisted in preparation of deposition materials
Frenkel	11/13	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/14	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/15	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/19	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/20	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/21	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/22	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/23	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/23	4.0	2 Court Hearings/Filings	Assisted in preparation of deposition materials
Frenkel	11/16	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/29	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	11/30	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
	TOTAL	19.0		

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked November-07
Christopher Lawrence	Investment Banker	Vice Chairman	9.0
William Shaw	Investment Banker	Director	(x)
Irene Fayn	Investment Banker	Associate	60.0
Elana Caplan	Investment Banker	Analyst	45.0
Jason Hahn	Investment Banker	Analyst	45.0
Total			159.0

(X) Steering M&A hours for William Shaw have been included with his Restructuring time records

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Lawrence	11/1	2.0	Conference call
2 Internal meetings/calls	Lawrence	11/7	2.0	Review of Steering situation
3 M&A activity	Lawrence	11/19	2.0	Internal calls
4 M&A activity	Lawrence	11/27	1.0	Morning conference call
5 Internal meetings/calls	Lawrence	11/30	2.0	End of month update meeting
Total			9.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Fayn	11/1	5.0	Preparation of presentation material
2 M&A activity	Fayn	11/2	5.0	Preparation of presentation material
3 M&A activity	Fayn	11/5	3.0	Review of summary materials
4 Internal meetings / calls	Fayn	11/6	4.0	Review of summary materials
5 Internal meetings / calls	Fayn	11/7	3.0	Internal calls
6 Internal meetings / calls	Fayn	11/8	3.0	Internal call / Review of materials
7 Internal meetings / calls	Fayn	11/9	3.0	Internal call / Review of materials
8 Internal meetings / calls	Fayn	11/12	3.0	Review of materials
9 M&A activity	Fayn	11/13	3.0	Preparation of financial analysis
10 M&A activity	Fayn	11/15	5.0	Internal meetings/ preparation of material
11 M&A activity	Fayn	11/16	3.0	Review of potential buyer lists
12 M&A activity	Fayn	11/19	3.0	Preparation for next steps
13 M&A activity	Fayn	11/26	3.0	Preparation of presentation material
14 M&A activity	Fayn	11/27	3.0	Internal review of materials
15 Internal meetings / calls	Fayn	11/28	3.0	Internal meetings
16 M&A activity	Fayn	11/29	3.0	Review of final materials
17 M&A activity	Fayn	11/30	4.0	Review of final materials
18 M&A activity	Fayn	11/30	1.0	Internal calls
Total			60.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	
1	M&A activity
2	M&A activity
3	M&A activity
4	M&A activity
5	Internal meetings / calls
6	Internal meetings / calls
7	Internal meetings / calls
8	M&A activity
9	M&A activity
10	M&A activity
11	M&A activity
12	M&A activity
13	M&A activity
14	Internal meetings / calls
15	M&A activity
	Total

Professional	
Caplan	
Caplan	11/1
Caplan	11/2
Caplan	11/3
Caplan	11/5
Caplan	11/6
Caplan	11/9
Caplan	11/12
Caplan	11/13
Caplan	11/14
Caplan	11/16
Caplan	11/19
Caplan	11/21
Caplan	11/26
Caplan	11/28
Caplan	11/29
	45.0

Date	Hours
11/1	6.0
11/2	6.0
11/3	5.0
11/5	3.0
11/6	2.0
11/9	3.0
11/12	1.0
11/13	4.0
11/14	2.0
11/16	2.0
11/19	2.0
11/21	3.0
11/26	2.0
11/28	2.0
11/29	2.0
	45.0

		Explanation
1	M&A activity	Preparation of presentation material
2	M&A activity	Preparation of presentation material
3	M&A activity	Preparation of presentation material
4	M&A activity	Review of summary materials
5	Internal meetings / calls	Review of summary materials
6	Internal meetings / calls	Internal call / Review of materials
7	Internal meetings / calls	Review of materials
8	M&A activity	Preparation of financial analysis
9	M&A activity	Review of analysis
10	M&A activity	Review of potential buyer lists
11	M&A activity	Preparation for next steps
12	M&A activity	Preparation of presentation material
13	M&A activity	Preparation of presentation material
14	Internal meetings / calls	Internal meetings
15	M&A activity	Review of final materials

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Hahn	11/1	6.0	Preparation of presentation material
2 M&A activity	Hahn	11/2	6.0	Preparation of presentation material
3 M&A activity	Hahn	11/3	5.0	Preparation of presentation material
4 M&A activity	Hahn	11/5	3.0	Review of summary materials
5 Internal meetings / calls	Hahn	11/6	2.0	Review of summary materials
6 Internal meetings / calls	Hahn	11/9	3.0	Internal call / Review of materials
7 Internal meetings / calls	Hahn	11/12	1.0	Review of materials
8 M&A activity	Hahn	11/13	4.0	Preparation of financial analysis
9 M&A activity	Hahn	11/14	2.0	Review of analysis
10 M&A activity	Hahn	11/16	2.0	Review of potential buyer lists
11 M&A activity	Hahn	11/19	2.0	Preparation for next steps
12 M&A activity	Hahn	11/21	3.0	Preparation of presentation material
13 M&A activity	Hahn	11/26	2.0	Preparation of presentation material
14 Internal meetings / calls	Hahn	11/28	2.0	Internal meetings
15 M&A activity	Hahn	11/29	2.0	Review of final materials
Total			45.0	

Rothschild Investment Banking Professionals and Aggregate Time Records

<u>Professional</u>	<u>Job Description</u>	<u>Title</u>	<u>Hours Worked in November 2007</u>
Bill Cannon	Investment Banker	Vice President	7.5
Alex Ridings	Investment Banker	Associate	7.5
Ryan Chorazy	Investment Banker	Analyst	4.5
Laura Pei	Investment Banker	Analyst	0.0
Total			19.5

Note: Hours Worked time records do not include entries for preliminary work done by Rothschild's M&A professionals

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker					
Date	Time	Description	Hours	Comments	Explanation
Cannon	11/1	0.5	18	Buyer - meetings/calls/due diligence	Call / email with potential bidders
Cannon	11/1	0.5	3	Internal meetings/calls	Call with Delphi
Cannon	11/2	0.5	3	Internal meetings/calls	Call with Delphi
Cannon	11/5	1.0	18	Buyer - meetings/calls/due diligence	Call / email with potential bidders
Cannon	11/6	0.5	18	Buyer - meetings/calls/due diligence	Call / email with potential bidders
Cannon	11/7	0.5	3	Internal meetings/calls	Call with Delphi
Cannon	11/8	0.5	3	Internal meetings/calls	Call with Delphi
Cannon	11/8	1.0	18	Buyer - meetings/calls/due diligence	Call / email with potential bidders
Cannon	11/12	0.5	18	Buyer - meetings/calls/due diligence	Call / email with potential bidders
Cannon	11/15	0.5	3	Internal meetings/calls	Call with Delphi
Cannon	11/16	0.5	18	Buyer - meetings/calls/due diligence	Call / email with potential bidders
Cannon	11/26	0.5	3	Internal meetings/calls	Call with Delphi
Cannon	11/28	0.5	3	Internal meetings/calls	Call with Delphi
TOTAL		7.5			

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker					
Discussion	Date	Time	Description	Category	Explanation
Ridings	11/1	0.5	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders	
Ridings	11/1	0.5	3 Internal meetings/calls	Call with Delphi	
Ridings	11/2	0.5	3 Internal meetings/calls	Call with Delphi	
Ridings	11/5	1.0	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders	
Ridings	11/6	0.5	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders	
Ridings	11/7	0.5	3 Internal meetings/calls	Call with Delphi	
Ridings	11/8	0.5	3 Internal meetings/calls	Call with Delphi	
Ridings	11/8	1.0	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders	
Ridings	11/12	0.5	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders	
Ridings	11/15	0.5	3 Internal meetings/calls	Call with Delphi	
Ridings	11/16	0.5	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders	
Ridings	11/26	0.5	3 Internal meetings/calls	Call with Delphi	
Ridings	11/28	0.5	3 Internal meetings/calls	Call with Delphi	
TOTAL		7.5			

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker					
Professional	Date	Hours	Description	Category	Exhibition
Chorazy	11/1	0.5	3 Internal meetings/calls		
Chorazy	11/2	0.5	3 Internal meetings/calls		
Chorazy	11/6	0.5	18 Buyer - meetings/calls/due diligence		
Chorazy	11/7	0.5	3 Internal meetings/calls		
Chorazy	11/8	0.5	3 Internal meetings/calls		
Chorazy	11/12	0.5	18 Buyer - meetings/calls/due diligence		
Chorazy	11/15	0.5	3 Internal meetings/calls		
Chorazy	11/26	0.5	3 Internal meetings/calls		
Chorazy	11/28	0.5	3 Internal meetings/calls		
	TOTAL	4.5			

Rothschild Investment Banking Professionals and Aggregate Time Records

<u>Professional</u>	<u>Job Description</u>	<u>Title</u>	<u>Hours Worked in December 2007</u>
David Resnick	Investment Banker	Managing Director	66.5
William Shaw	Investment Banker	Director	218.0
Rebwar Berzinji	Investment Banker	Associate	145.0
William Wang	Investment Banker	Analyst	186.0
Marc Frenkel	Investment Banker	Analyst	38.5
Total			654.0

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Time	Description	Exhibit/Information
Resnick	12/2	2.5	20 POR Analysis	Review of revised POR analysis and documents to prepare for testimony
Resnick	12/2	1.0	15 GM - Calls/Meetings/Discussions	Call with Dan Celentano of Bear regarding GM issues
Resnick	12/3	3.0	9 Internal Meetings/Calls	Participation in DTM meeting regarding POR status
Resnick	12/3	1.0	9 Internal Meetings/Calls	Call to prepare for Board call with J. Sheehan of Delphi and J. Butler of Skadden
Resnick	12/3	1.0	14 Board - Calls/Meetings/Discussions	Work on materials for Board call
Resnick	12/3	1.0	14 Equity - Calls/Meetings/Discussions	Call with B. Schleifer of Fried Frank regarding open equity issues
Resnick	12/3	1.5	14 Board - Calls/Meetings/Discussions	Call with Board to review POR status and new filing
Resnick	12/4	2.0	20 POR Analysis	Review revised POR analysis to prepare for testimony
Resnick	12/4	1.0	5 M&A activity	Call with S. Daniels of Steer on steering sale issues with POR documents
Resnick	12/4	1.0	15 GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear Stearns on GM issues with POR documents
Resnick	12/4	1.0	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi on open issues with revised Plan
Resnick	12/5	4.0	2 Court Hearings/Filings	Work on testimony preparation for Disclosure statement hearing, review documents and POR analysis
Resnick	12/5	1.5	2 Court Hearings/Filings	Call with Skadden to prepare for hearing
Resnick	12/5	1.0	5 M&A activity	Review Steeringsale materials
Resnick	12/6	4.0	2 Court Hearings/Filings	Testify at Bankruptcy Court hearing on EPCA, attend hearing
Resnick	12/6	1.0	7 Exit Financing	Review exit financing materials
Resnick	12/7	1.0	7 Exit Financing	Call with Aoplakosa on exit financing
Resnick	12/7	1.0	5 M&A activity	Review of Steeringsale process documents
Resnick	12/10	1.0	15 GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear Stearns on GM regarding exit financing
Resnick	12/10	2.0	9 Internal Meetings/Calls	Participation on DTM call to review case issues
Resnick	12/10	1.0	21 Discl. Statement/POR Preparation	Review disclosure statement language
Resnick	12/11	2.0	14 Board - Calls/Meetings/Discussions	Participation in Board call to review Court hearing and next steps
Resnick	12/12	1.5	7 Exit Financing	Meeting with potential exit lender
Resnick	12/13	1.0	7 Exit Financing	Call with Aoplakosa regarding exit financing
Resnick	12/14	2.0	7 Exit Financing	Review of exit financing presentation and process
Resnick	12/14	1.0	5 M&A activity	Review of Steeringsale presentation on bid process
Resnick	12/17	2.5	9 Internal Meetings/Calls	Participation in DTM senior management meeting
Resnick	12/17	1.5	14 Board - Calls/Meetings/Discussions	Participation in Board call on additional documentation of plan issues
Resnick	12/18	1.0	5 M&A activity	Review exit lender presentation
Resnick	12/18	1.0	15 GM - Calls/Meetings/Discussions	Review materials for confirmation hearing
Resnick	12/20	1.0	2 Court Hearings/Filings	Call with D. Celentano of Bear Stearns on GM issues
Resnick	12/20	2.0	19 Valuation	Review of valuation analysis
Resnick	12/21	1.5	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi on exit financing and confirmation
Resnick	12/21	2.0	7 Exit Financing	Review exit lender presentation
Resnick	12/26	4.0	19 Valuation	Review valuation materials for confirmation hearing
Resnick	12/27	5.0	2 Court Hearings/Filings	Review materials for confirmation hearing
Resnick	12/28	1.0	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi on exit financing
Resnick	12/28	2.0	7 Exit Financing	Review exit financing materials
			TOTAL	66.5

Delphi Corporation - Summary of Hours by Individual Banker

Delphi Corporation - Summary of Hours by Individual Banker		Explanation	
Shaw	1.0	GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR and EPCA
Shaw	1.0	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR and EPCA
Shaw	2.0	Discl. Statement/POR Preparation	Review of POR and EPCA documents
Shaw	0.5	Internal Meetings/Calls	Call with J. Butler of Delphi regarding POR and EPCA
Shaw	1.0	GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR and EPCA
Shaw	1.0	Discl. Statement/POR Preparation	Review of POR and disclosure statement
Shaw	1.5	Creditor Cte. - Calls/Meetings/Discussions	Call with J. Lee of Jefferies
Shaw	0.5	Internal Meetings/Calls	Call with J. Butler of Skadden and D. Sherbin of Delphi regarding POR
Shaw	2.5	General Administration	Review and response to emails and documents
Shaw	1.5	M&A activity	Participation in weekly DTM with Delphi management
Shaw	3.0	Internal Meetings/Calls	Participation on Board call
Shaw	1.5	Board - Calls/Meetings/Discussions	Review of POR financial analysis
Shaw	2.0	Financial Analysis/Modeling	Review of EPCA documents
Shaw	1.0	Discl. Statement/POR Preparation	Calls with I. Lee of Jefferies regarding POR
Shaw	0.5	Creditor Cte. - Calls/Meetings/Discussions	Calls with J. Sheehan regarding POR
Shaw	1.0	Internal Meetings/Calls	Calls with T. Aalto of Houlihan regarding POR
Shaw	1.0	Equity - Calls/Meetings/Discussions	Calls with Skadden regarding POR and disclosure statement
Shaw	1.5	Internal Meetings/Calls	Coordination of Steering process
Shaw	1.0	M&A activity	Internal work sessions of hearing exhibits
Shaw	1.0	Discl. Statement/POR Preparation	Calls with T. Krause of Delphi and IPM regarding exit financing
Shaw	1.5	Exit Financing	Review of disclosure statement, including answerline questions
Shaw	2.0	Discl. Statement/POR Preparation	Calls with I. Lee of Jefferies regarding POR
Shaw	1.0	Creditor Cte. - Calls/Meetings/Discussions	Coordination of discovery request
Shaw	2.0	Court Hearings/Filings	Coordination of Steering process
Shaw	1.5	M&A activity	Calls with Skadden regarding POR and disclosure statement
Shaw	1.0	Internal Meetings/Calls	Calls from creditors
Shaw	1.0	Creditor Cte. - Calls/Meetings/Discussions	Calls with T. Aalto of Houlihan regarding POR
Shaw	1.0	Equity - Calls/Meetings/Discussions	Calls with potential Steering bidder
Shaw	1.5	M&A activity	Meeting with potential Steering bidder
Shaw	8.0	2 Court Hearings/Filings	Preparation for disclosure statement hearing and testimony including sessions with Skadden and Delphi
Shaw	0.5	M&A activity	Call with potential Steering bidder
Shaw	2.0	M&A activity	Coordination of Steering process and review of presentation
Shaw	10.0	2 Court Hearings/Filings	Participation in disclosure statement hearing including sessions with Skadden and Delphi
Shaw	2.0	M&A activity	Coordination of Steering process and review of presentation
Shaw	2.0	M&A activity	Review of draft Steering motion
Shaw	1.0	Board - Calls/Meetings/Discussions	Participation on Board call
Shaw	6.0	2 Court Hearings/Filings	Participation in disclosure statement hearing
Shaw	1.0	M&A activity	Call with Delphi and statutory committee advisors to review Steering transaction
Shaw	2.5	M&A activity	Calls with S. Daniels of Delphi and Skadden regarding Steering
Shaw	1.0	7 Exit Financing	Review and comment to rating agency presentation
Shaw	1.0	M&A activity	Coordination of Steering process
Shaw	1.0	21 Discl. Statement/POR Preparation	Review of disclosure statement backlog
Shaw	1.0	5 M&A activity	Coordination of Steering process
Shaw	1.0	5 M&A activity	Review an response to emails and documents
Shaw	1.5	1 General Administration	Review of Steering motion
Shaw	1.5	5 M&A activity	Coordination of Steering process
Shaw	1.0	5 M&A activity	Review an response to emails
Shaw	2.0	1 General Administration	Participation in weekly DTM with Delphi management
Shaw	1.5	9 Internal Meetings/Calls	Call with Delphi and IPM to review exit roadshow presentation
Shaw	2.5	7 Exit Financing	Participation in disclosure statement

Delphi Corporation - Summary of Hours by Individual Banker					
Person	Date	Hours	Description	Explanation	
Shaw	12/10	0.5	9 Internal Meetings/Calls	Call with A. Frankum of FTI regarding disclosure statement	
Shaw	12/10	1.0	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding case status	
Shaw	12/10	0.5	15 GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding next steps	
Shaw	12/10	2.0	5 M&A activity	Review of exit roadshow presentation and comments	
Shaw	12/10	1.5	5 M&A activity	Review of Steering documents	
Shaw	12/10	0.5	9 Internal Meetings/Calls	Calls with N. Stuart of Skadden regarding Disclosure statement	
Shaw	12/10	1.0	7 Exit Financing	Calls with T. Krause of Delphi regarding exit financing	
Shaw	12/10	1.0	5 M&A activity	Calls with S. Daniels of Delphi regarding Steering	
Shaw	12/11	2.0	14 Board - Calls/Meetings/Discussions	Participation on Delphi Board call	
Shaw	12/11	1.0	5 M&A activity	Call with S. Daniels of Delphi and Skadden regarding Steering auction process	
Shaw	12/11	1.0	7 Exit Financing	Call with J. Sheehan, T. Krause of Delphi and S&P regarding exit financing	
Shaw	12/11	6.0	5 M&A activity	Coordination of Steering auction process, including calls to potential bidders and GM	
Shaw	12/12	3.0	5 M&A activity	Review of Steering documents	
Shaw	12/12	1.0	5 M&A activity	Calls with S. Daniels of Delphi regarding Steering process	
Shaw	12/12	2.0	1 General Administration	Review and response to emails	
Shaw	12/13	2.5	5 M&A activity	Calls with potential Steering bidders	
Shaw	12/13	1.0	5 M&A activity	Calls with S. Daniels of Delphi and internal team on Steering status	
Shaw	12/13	1.0	1 General Administration	Review and response to emails	
Shaw	12/14	5.0	7 Exit Financing	Meetings with Delphi, IJM and potential lenders	
Shaw	12/14	1.5	5 M&A activity	Calls with S. Daniels of Delphi and Skadden regarding Steering process	
Shaw	12/14	1.0	5 M&A activity	Calls with S. Daniels of Delphi and Platinum regarding Steering bidding proceedings	
Shaw	12/14	1.5	17 Financial Analysis/Modeling	Review of plan investor ownership analysis	
Shaw	12/14	1.0	5 M&A activity	Coordination of Steering process	
Shaw	12/16	2.0	7 Exit Financing	Coordination of exit financing	
Shaw	12/16	1.0	1 General Administration	Review and response to emails	
Shaw	12/16	3.0	3 Fee Applications	Preparation of monthly invoice	
Shaw	12/17	1.0	7 Exit Financing	Call with T. Krause of Delphi and GE regarding exit financing	
Shaw	12/17	3.0	9 Internal Meetings/Calls	Participation in weekly DTM with Delphi management	
Shaw	12/17	1.0	7 Exit Financing	Call with T. Krause of Delphi and UBS regarding exit financing	
Shaw	12/17	2.5	5 M&A activity	Calls with Steering potential bidders	
Shaw	12/17	1.0	14 Board - Calls/Meetings/Discussions	Participation on Board call	
Shaw	12/17	1.5	9 Internal Meetings/Calls	Call with FTI and Skadden regarding claims process	
Shaw	12/17	1.0	7 Exit Financing	Coordination of exit financing including calls with T. Krause of Delphi	
Shaw	12/17	1.0	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding case status	
Shaw	12/17	1.5	5 M&A activity	Coordination of Steering process	
Shaw	12/18	1.0	5 M&A activity	Call with S. Daniels of Delphi and Skadden regarding Steering	
Shaw	12/18	0.5	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding case status	
Shaw	12/18	1.0	5 M&A activity	Call with Delphi and GM to discuss Sun's Steering proposal	
Shaw	12/18	0.5	5 M&A activity	Call with Delphi and GM to discuss Sun's Steering proposal	
Shaw	12/18	0.5	12 Creditor Cte. - Calls/Meetings/Discussions	Call with Delphi and GM to discuss confirmation process	
Shaw	12/18	0.5	5 M&A activity	Call with Skadden to discuss confirmation prep	
Shaw	12/18	0.5	9 Internal Meetings/Calls	Call with Delphi and Skadden to discuss Sun's Steering proposal	
Shaw	12/18	0.5	5 M&A activity	Call with Delphi and GM to discuss Sun's Steering proposal	
Shaw	12/18	0.5	5 M&A activity	Call with Delphi and Skadden regarding confirmation process	
Shaw	12/18	0.5	5 M&A activity	Call with Skadden and IJCC Counsel regarding Steering	
Shaw	12/18	1.5	9 Internal Meetings/Calls	Call with Delphi and FTI regarding Rights offering	
Shaw	12/18	0.5	15 GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding exit financing	
Shaw	12/18	2.0	5 M&A activity	Coordination of Steering process	
Shaw	12/18	3.0	3 Fee Applications	Preparation of monthly invoice	
Shaw	12/19	0.5	9 Internal Meetings/Calls	Call with Delphi regarding IJCF filings for plain investors	
Shaw	12/19	0.5	5 M&A activity	Call with Delphi and GM regarding Sun's Steering proposal	
Shaw	12/19	2.0	5 M&A activity	Call with Delphi and Steering bidder regarding diligence	

Delphi Corporation - Summary of Hours by Individual Banker			
Banker	Date	Description	Explanation
Shaw	12/19	0.5 M&A activity	Call with S. Daniels of Delphi and Steering bidder
Shaw	12/19	1.5 Court Hearings/Filings	Call with Skadden regarding D. Resnick of Rothschild's declaration
Shaw	12/19	4.0 Court Hearings/Filings	Meeting with Delphi and Shadden to prep for hearing
Shaw	12/19	1.5 Financial Analysis/Modeling	Review of financial analysis
Shaw	12/19	1.0 M&A activity	Calls with S. Daniels of Delphi regarding Steering process
Shaw	12/19	1.0 M&A activity	Calls with Sun Capital regarding Steering
Shaw	12/19	0.5 M&A activity	Call with J. Sheehan of Delphi regarding case status
Shaw	12/19	3.5 Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding case status
Shaw	12/20	2 Court Hearings/Filings	Participation in court hearing
Shaw	12/20	0.5 M&A activity	Call with Sun Capital regarding Steering
Shaw	12/20	1.5 M&A activity	Calls with potential Steering bidders
Shaw	12/20	2.5 POR Analysis	Review of POR financial analysis
Shaw	12/20	3.0 Court Hearings/Filings	Work on D. Resnick of Rothschild's declaration
Shaw	12/20	1.0 Exit Financing	Calls with T. Krause of Delphi regarding exit financing
Shaw	12/20	1.5 M&A activity	Coordination of Steering process
Shaw	12/20	2.0 Fee Applications	Preparation of monthly invoice
Shaw	12/21	0.5 Board - Calls/Meetings/Discussions	Participation on Board call
Shaw	12/21	2.5 POR Analysis	Review of POR financial analysis
Shaw	12/21	5 Court Hearings/Filings	Work on D. Resnick of Rothschild's declaration
Shaw	12/21	2.0 M&A activity	Coordination of Steering process, including calls with bidders
Shaw	12/21	5 M&A activity	Call with S. Daniels of Delphi regarding Steering
Shaw	12/21	0.5 M&A activity	Review and comment to POR financial analysis
Shaw	12/22	2.5 POR Analysis	Review and response to emails
Shaw	12/22	0.5 General Administration	Review and comment to POR financial analysis
Shaw	12/24	1.0 POR Analysis	Review and response to documents and emails
Shaw	12/26	1.5 General Administration	Review and response to documents and emails
Shaw	12/27	2.5 Court Hearings/Filings	Review of D. Resnick of Rothschild's declaration
Shaw	12/27	1 General Administration	Review and response to emails
Shaw	12/28	1.0 General Administration	Review and response to emails
Shaw	12/28	2.0 General Administration	Call with Jefferies
Shaw	12/28	0.5 Creditor Cite. - Calls/Meetings/Discussions	Call with J. Sheehan of Delphi and J. Butler of Skadden regarding confirmation
Shaw	12/29	1.0 Internal Meetings/Calls	Calls with S. Corcoran of Delphi and Skadden regarding HSR filing
Shaw	12/29	1.0 Internal Meetings/Calls	Preparation of outline regarding AD Hoc objection
Shaw	12/29	2.0 POR Analysis	Review and response to emails
Shaw	12/29	1.0 General Administration	Review of financial analysis
Shaw	12/30	1.0 Financial Analysis/Modeling	Review and response to emails
Shaw	12/30	1.0 General Administration	Call with S. Daniels of Delphi regarding Steering process
Shaw	12/31	1.0 M&A activity	Call with D. Celentano of Bear Stearns regarding confirmation
Shaw	12/31	0.5 GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear Stearns regarding interested party
Shaw	12/31	0.5 M&A activity	Call with Steering interested party
Shaw	12/31	1.0 General Administration	Review and response to emails
Shaw			TOTAL 218.0

Delphi Corporation - Summary of Hours by Individual Banker

Delphi Corporation - Summary of Hours by Individual Banker		
Banker	Date	Description
Berzini	12/3	11.0
Berzini	12/4	10.0
Berzini	12/5	9.5
Berzini	12/10	1.0
Berzini	12/11	1.0
Berzini	12/11	10.0
Berzini	12/12	12.0
Berzini	12/13	1.0
Berzini	12/14	8.0
Berzini	12/14	7.0
Berzini	12/17	1.0
Berzini	12/17	1.0
Berzini	12/18	11.5
Berzini	12/19	12.0
Berzini	12/20	14.0
Berzini	12/21	11.5
Berzini	12/27	7.5
Berzini	12/28	8.5
Berzini	12/29	7.5
Berzini	TOTAL	145.0

Delphi Corporation - Summary of Hours by Individual Banker			
			Explanation
Wang	12/2	0.5	Review of equity committee letter
Wang	12/3	4.5	TEV analysis for filing
Wang	12/3	3.5	Preparation for new bid by bondholders
Wang	12/3	5.5	Financial Analysis/Modeling
Wang	12/4	3.0	Discl. Statement/POR Preparation
Wang	12/4	3.0	Financial Analysis/Modeling
Wang	12/4	0.5	Financial Analysis/Modeling
Wang	12/4	1.0	Financial Analysis/Modeling
Wang	12/5	1.0	Internal Meetings/Calls
Wang	12/5	4.0	Discl. Statement/POR Preparation
Wang	12/5	0.5	Financial Analysis/Modeling
Wang	12/5	0.5	General Administration
Wang	12/6	13.0	General Administration
Wang	12/7	0.5	General Administration
Wang	12/11	3.5	General Presentation Preparation
Wang	12/11	1.5	General Presentation Preparation
Wang	12/12	1.5	General Presentation Preparation
Wang	12/13	0.5	Financial Analysis/Modeling
Wang	12/14	5.5	Financial Analysis/Modeling
Wang	12/15	1.5	Financial Analysis/Modeling
Wang	12/15	12.0	Financial Analysis/Modeling
Wang	12/16	12.0	Financial Analysis/Modeling
Wang	12/16	4.0	Financial Analysis/Modeling
Wang	12/17	10.0	Financial Analysis/Modeling
Wang	12/17	2.0	Financial Analysis/Modeling
Wang	12/17	6.0	Court Hearings/Filings
Wang	12/18	17.5	Court Hearings/Filings
Wang	12/19	9.0	Court Hearings/Filings
Wang	12/19	3.0	General Administration
Wang	12/19	4.0	Financial Analysis/Modeling
Wang	12/19	2.0	Court Hearings/Filings
Wang	12/20	9.0	Court Hearings/Filings
Wang	12/20	7.5	Court Hearings/Filings
Wang	12/21	6.5	Court Hearings/Filings
Wang	12/21	8.5	Court Hearings/Filings
Wang	12/22	5.5	Court Hearings/Filings
Wang	12/27	4.0	Court Hearings/Filings
Wang	12/28	4.0	Financial Analysis/Modeling
Wang	12/29	3.5	Court Hearings/Filings
Wang	12/30	3.0	Court Hearings/Filings
Wang	12/31	2.5	Financial Analysis/Modeling
Wang	TOTAL	186.0	

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Frenkel	12/3	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/4	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/5	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/5	2.0	2 Court Hearings/Filings	Testimony preparation
Frenkel	12/6	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/7	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/10	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/11	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/12	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/13	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/15	5.0	19 Valuation	Assisted in preparation of valuation materials
Frenkel	12/16	6.0	19 Valuation	Assisted in preparation of valuation materials
Frenkel	12/18	4.0	19 Valuation	Assisted in preparation of valuation materials
Frenkel	12/19	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/19	9.0	19 Valuation	Assisted in preparation of valuation materials
Frenkel	12/20	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/21	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/21	6.0	19 Valuation	Assisted in preparation of valuation materials
Frenkel	12/26	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
	TOTAL	38.5		

<u>Rothschild Investment Banking Professionals and Aggregate Time Records</u>			
<u>Professional</u>	<u>Job Description</u>	<u>Title</u>	<u>Hours Worked in December 2007</u>
Bill Cannon	Investment Banker	Vice President	2.5
Alex Ridings	Investment Banker	Associate	0.0
Ryan Chorazy	Investment Banker	Analyst	0.0
Laura Pei	Investment Banker	Analyst	0.0
Total			2.5

Note: Hours Worked time records do not include entries for preliminary work done by Rothschild's M&A professionals

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker					
Banker	Date	Description	Hours	Description	Hours
Cannon	12/5	Buyer - meetings/calls/due diligence	0.5	Call with Delphi	1.8
Cannon	12/6	Internal meetings/calls	0.5	Call with Delphi	3
Cannon	12/13	Internal meetings/calls	0.5	Call with Delphi	3
Cannon	12/27	Internal meetings/calls	1.0	Call with Delphi	3
Cannon	TOTAL		2.5		

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked
Christopher Lawrence	Investment Banker	Vice Chairman	9.0
William Shaw	Investment Banker	Director	(X)
Irene Fayn	Investment Banker	Associate	86.5
Elana Caplan	Investment Banker	Analyst	55.0
Jason Hahn	Investment Banker	Analyst	62.5
Total			213.0

(X) Steering M&A hours for William Shaw have been included with his Restructuring time records

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Lawrence	12/5	2.0	Review of Steering situation
2 Internal meetings/calls	Lawrence	12/13	2.0	Internal calls
3 M&A activity	Lawrence	12/18	2.0	General administration
4 M&A activity	Lawrence	12/21	1.0	Morning conference call
5 Internal meetings/calls	Lawrence	12/31	2.0	End of month update meeting
Total			9.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Fayn	12/3	5.0	Preparation of presentation material
2 M&A activity	Fayn	12/4	3.0	Internal calls
3 M&A activity	Fayn	12/5	5.0	Preparation of presentation material
4 M&A activity	Fayn	12/6	5.0	Review of process materials
5 M&A activity	Fayn	12/7	5.0	Review of summary materials and conference calls
6 Internal meetings / calls	Fayn	12/8	5.0	Review of summary materials
7 Internal meetings / calls	Fayn	12/10	6.0	Internal calls
8 Internal meetings / calls	Fayn	12/11	5.0	Internal calls
9 Internal meetings / calls	Fayn	12/12	3.0	Internal call / Review of materials
10 Internal meetings / calls	Fayn	12/13	3.0	Internal call / Review of materials
11 Internal meetings / calls	Fayn	12/14	6.0	Review of materials
12 M&A activity	Fayn	12/17	5.0	Preparation of financial analysis
13 M&A activity	Fayn	12/18	10.0	Internal meetings/ preparation of material
14 M&A activity	Fayn	12/19	5.0	Review of potential buyer lists
15 M&A activity	Fayn	12/20	5.5	Attendance in bankruptcy court
16 M&A activity	Fayn	12/27	4.0	Preparation of presentation material
17 M&A activity	Fayn	12/28	3.0	Internal review of materials
18 Internal meetings / calls	Fayn	12/31	3.0	Internal update call
Total			86.5	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Caplan	12/3	3.0	Review of diligence materials
2 M&A activity	Caplan	12/5	2.0	Review of diligence materials
3 Internal meetings / calls	Caplan	12/7	2.0	Call with client
4 M&A activity	Caplan	12/8	5.0	Preparation of bankruptcy materials
5 M&A activity	Caplan	12/11	4.0	Interaction with potential buyers
6 M&A activity	Caplan	12/12	5.0	Interaction with potential buyers
7 M&A activity	Caplan	12/13	2.0	Preparation of diligence materials
8 Internal meetings / calls	Caplan	12/13	2.0	Call with potential buyer
9 M&A activity	Caplan	12/14	4.0	Preparation of diligence materials
10 M&A activity	Caplan	12/17	2.0	Preparation of diligence materials
11 M&A activity	Caplan	12/18	4.0	Interaction with potential buyers
12 Internal meetings / calls	Caplan	12/19	3.0	Call with potential buyer
13 Internal meetings / calls	Caplan	12/20	2.0	Attendance in bankruptcy court
14 M&A activity	Caplan	12/21	4.0	Interaction with potential buyers
15 M&A activity	Caplan	12/24	2.0	Review of diligence materials
16 M&A activity	Caplan	12/26	2.0	Review of diligence materials
17 M&A activity	Caplan	12/27	2.0	Review of diligence materials
18 M&A activity	Caplan	12/28	3.0	Review of diligence materials
16 Internal meetings / calls	Caplan	12/31	2.0	Internal update call
Total			55.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	
1 M&A activity	
2 M&A activity	
3 Internal meetings / calls	
4 M&A activity	
5 M&A activity	
6 M&A activity	
7 M&A activity	
8 M&A activity	
9 Internal meetings / calls	
10 M&A activity	
11 M&A activity	
12 M&A activity	
13 Internal meetings / calls	
14 Internal meetings / calls	
15 M&A activity	
16 M&A activity	
17 M&A activity	
18 M&A activity	
19 M&A activity	
20 Internal meetings / calls	
Total	

Professional	Date	Hours
Hahn	12/3	1.0
Hahn	12/5	1.0
Hahn	12/7	2.0
Hahn	12/8	5.0
Hahn	12/10	5.0
Hahn	12/11	5.0
Hahn	12/12	5.0
Hahn	12/13	1.5
Hahn	12/13	1.5
Hahn	12/14	5.5
Hahn	12/17	2.0
Hahn	12/18	5.0
Hahn	12/19	5.0
Hahn	12/20	6.0
Hahn	12/21	3.0
Hahn	12/24	1.0
Hahn	12/26	1.0
Hahn	12/27	2.0
Hahn	12/28	3.0
Hahn	12/31	2.0
62.5		

		Explanation
1		Review of diligence materials
2		Review of diligence materials
3		Call with client
4		Preparation of bankruptcy materials
5		Preparation for process
6		Interaction with potential buyers
7		Interaction with potential buyers
8		Preparation of diligence materials
9		Call with potential buyer
10		Preparation of diligence materials
11		Preparation of diligence materials
12		Interaction with potential buyers
13		Call with potential buyer
14		Attendance in bankruptcy court
15		Interaction with potential buyers
16		Review of diligence materials
17		Review of diligence materials
18		Review of diligence materials
19		Review of diligence materials
20		Internal update call

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in January 2008
David Resnick	Investment Banker	Managing Director	113.0
William Shaw	Investment Banker	Director	267.0
Rebwar Berznji	Investment Banker	Associate	169.5
William Wang	Investment Banker	Analyst	221.0
Marc Frenkel	Investment Banker	Analyst	46.0
Total			816.5

Delphi Corporation - Summary of Hours by Individual Banker			
Banker	Date	Hours	Description
Resnick	1/2	2.5	19 Valuation
Resnick	1/5	1.5	2 Court Hearings/Filings
Resnick	1/5	1.0	7 Exit Financing
Resnick	1/6	1.0	9 Internal Meetings/Calls
Resnick	1/6	3.0	19 Valuation
Resnick	1/7	1.5	7 Exit Financing
Resnick	1/7	1.5	7 Exit Financing
Resnick	1/7	1.0	2 Court Hearings/Filings
Resnick	1/7	2.5	7 Exit Financing
Resnick	1/8	8.0	7 Exit Financing
Resnick	1/8	1.5	15 GM - Calls/Meetings/Discussions
Resnick	1/8	2.0	2 Court Hearings/Filings
Resnick	1/8	1.5	2 Court Hearings/Filings
Resnick	1/9	2.5	7 Exit Financing
Resnick	1/9	2.0	14 Board - Calls/Meetings/Discussions
Resnick	1/9	2.0	2 Court Hearings/Filings
Resnick	1/9	1.0	2 Court Hearings/Filings
Resnick	1/10	3.0	12 Creditor Cte. - Calls/Meetings/Discussions
Resnick	1/11	3.0	2 Court Hearings/Filings
Resnick	1/12	3.0	9 Internal Meetings/Calls
Resnick	1/12	2.0	2 Court Hearings/Filings
Resnick	1/13	5.0	2 Court Hearings/Filings
Resnick	1/13	2.0	2 Court Hearings/Filings
Resnick	1/13	0.5	2 Court Hearings/Filings
Resnick	1/14	8.0	2 Court Hearings/Filings
Resnick	1/14	2.0	9 Internal Meetings/Calls
Resnick	1/15	4.0	2 Court Hearings/Filings
Resnick	1/15	1.0	9 Internal Meetings/Calls
Resnick	1/15	0.5	9 Internal Meetings/Calls
Resnick	1/16	1.5	7 Exit Financing
Resnick	1/17	8.5	2 Court Hearings/Filings
Resnick	1/17	2.0	9 Internal Meetings/Calls
Resnick	1/17	1.0	7 Exit Financing
Resnick	1/18	3.0	7 Exit Financing
Resnick	1/18	1.0	9 Internal Meetings/Calls
Resnick	1/22	1.0	9 Internal Meetings/Calls
Resnick	1/22	1.0	9 Internal Meetings/Calls
Resnick	1/22	2.0	7 Exit Financing
Resnick	1/23	1.0	7 Exit Financing
Resnick	1/24	2.0	7 Exit Financing
Resnick	1/24	1.0	9 Internal Meetings/Calls
Resnick	1/24	1.0	8 Other Financing
Resnick	1/25	1.0	7 Exit Financing
Resnick	1/26	1.5	7 Exit Financing
Resnick	1/26	1.0	9 Internal Meetings/Calls
Resnick	1/27	3.0	9 Internal Meetings/Calls
Resnick	1/27	1.0	7 Exit Financing
Resnick	1/28	5.0	7 Exit Financing
Resnick	1/28	1.0	7 Exit Financing
Resnick	1/31	1.5	15 GM - Calls/Meetings/Discussions
Resnick	1/31	1.0	7 Exit Financing
TOTAL			113.0

Delphi Corporation - Summary of Hours by Individual Banker			
Banker	Date	Time	Description
Shaw	1/2	1.5	5 M&A activity
Shaw	1/2	0.5	5 M&A activity
Shaw	1/2	1.0	7 Exit Financing
Shaw	1/2	0.5	5 M&A activity
Shaw	1/2	2.0	5 M&A activity
Shaw	1/2	1.0	18 General Presentation Preparation
Shaw	1/2	0.5	9 Internal Meetings/Calls
Shaw	1/2	2.0	2 Court Hearings/Filing:
Shaw	1/2	3.0	20 POR Analysis
Shaw	1/3	0.5	13 Equity - Calls/Meetings/Discussions
Shaw	1/3	1.0	5 M&A activity
Shaw	1/3	1.0	9 Internal Meetings/Calls
Shaw	1/3	1.0	20 POR Analysis
Shaw	1/3	1.5	9 Internal Meetings/Calls
Shaw	1/3	1.5	2 Court Hearings/Filing:
Shaw	1/3	2.0	7 Exit Financing
Shaw	1/3	0.5	20 POR Analysis
Shaw	1/3	3.0	18 General Presentation Preparation
Shaw	1/3	0.5	7 Exit Financing
Shaw	1/4	8.0	23 Travel Time
Shaw	1/4	4.0	9 Internal Meetings/Calls
Shaw	1/4	1.0	17 Financial Analysis/Modeling
Shaw	1/4	3.5	9 Internal Meetings/Calls
Shaw	1/5	1.0	9 Internal Meetings/Calls
Shaw	1/5	1.0	7 Exit Financing
Shaw	1/5	2.0	1 General Administration
Shaw	1/6	2.5	7 Exit Financing
Shaw	1/6	1.0	7 Exit Financing
Shaw	1/6	1.0	7 Exit Financing
Shaw	1/6	2.0	1 General Administration
Shaw	1/7	0.5	9 Internal Meetings/Calls
Shaw	1/7	0.5	7 Exit Financing
Shaw	1/7	1.0	9 Internal Meetings/Calls
Shaw	1/7	0.5	12 Creditor Ctrc. - Calls/Meetings/Discussions
Shaw	1/7	3.0	18 General Presentation Preparation
Shaw	1/7	2.5	20 POR Analysis
Shaw	1/7	2.0	5 M&A activity
Shaw	1/7	1.5	2 Court Hearings/Filing:
Shaw	1/7	1.0	9 Internal Meetings/Calls
Shaw	1/8	8.0	7 Exit Financing
Shaw	1/8	0.5	5 M&A activity
Shaw	1/8	0.5	12 Creditor Ctrc. - Calls/Meetings/Discussions
Shaw	1/8	2.0	5 M&A activity
Shaw	1/8	7	7 Exit Financing
Shaw	1/8	2.0	2 Court Hearings/Filing:
Shaw	1/8	2.5	20 POR Analysis
Shaw	1/9	3.0	7 Exit Financing
Shaw	1/9	2.0	14 Board - Calls/Meetings/Discussions
Shaw	1/9	1.0	5 M&A activity
Shaw	1/9	2.5	9 Internal Meetings/Calls
Shaw	1/9	1.5	20 POR Analysis

Explanation			
Calls with potential Steering bidders			
Call with party interested in Delphi assets			
Call with T. Krause of Delphi regarding exit financing			
Call with F. Bellor of Delphi regarding Bearnes salt			
Coordination of Steering M&A, including calls with S. Daniels of Delphi and Skadden			
Work on Statutory Committees presentation			
Call with J. Butler of Skadden regarding POR process			
Review of D. Resnick of Rothschild declaration			
Preparation of POR analysis			
Call with J. Sheehan of Delphi and Honlithon regarding POR statn.			
Call with potential Steering bidder			
Call with Delphi senior management and Skadden regarding POR confirmation process			
Preparation of POR analysis			
Call with J. Sheehan of Delphi regarding POR status			
Review of D. Resnick of Rothschild declaration			
Preparation for exit lender meeting			
Call with A. Frankum of FTI regarding POR process			
Preparation of DTM presentation			
Call with potential exit lenders			
Travel to / from New York			
Meeting with Delphi and Skadden to prepare for confirmation hearing			
Work sessions with Delphi on financial analysis			
Participation in weekly DTM with Delphi management			
Call with J. Sheehan and S. Corcoran of Delphi regarding exit financing			
Calls with T. Krause of Delphi regarding exit financing			
Review and response to emails			
Review of draft lender presentation			
Calls with T. Krause of Delphi regarding exit financing			
Call with J. Sheehan of Delphi regarding exit financing			
Review and response to emails			
Call with J. Sheehan of Delphi regarding plan investor			
Call with J. Sheehan of Delphi and Appaloosa regarding exit financing			
Call with J. Sheehan of Delphi regarding exit financing			
Call with J. Sheehan of Delphi and J. Butler of Skadden regarding exit financing			
Call with Jefferies regarding exit financing			
Review and comment to exit financing presentation			
Preparation of POR financial analysis			
Steering calls with bidders and S. Daniels of Delphi			
Review of D. Resnick of Rothschild declaration			
Calls with Skadden regarding confirmation prep			
Meetings with Delphi and plan investors regarding exit financing			
Call with S. Daniels of Delphi and GM regarding Steering			
Call with Delphi and Jefferies regarding liquidity analysis			
Coordination of Steering process, including calls with S. Daniels of Delph			
Review of exit lender presentation			
Review of D. Resnick of Rothschild declaration and exhibits			
Review of POR financial analysis			
Exit lender meeting			
Participation on Board call			
Call with S. Daniels of Delphi and potential Steering bidder			
Meeting with Delphi and Skadden to prepare for confirmation hearing			
Review of POR financial analysis			

Delphi Corporation - Summary of Hours by Individual Banker					
Location	Date	Att.	Cat/Type	Hours	Description
Shaw	1/9	1.5	2 Court Hearings/Filings:		Review of D. Resnick of Rothschild declaration and exhibits
Shaw	1/9	2.0	5 M&A activity		Coordination of Steering process
Shaw	1/10	4.5	12 Creditor Ctrc. - Calls/Meetings/Discussions		Participation in Statutory Committee meeting and prep sessions with Delphi
Shaw	1/10	0.5	12 Creditor Ctrc. - Calls/Meetings/Discussions		Coordination of advisor due diligence
Shaw	1/10	2.0	12 Creditor Ctrc. - Calls/Meetings/Discussions		Calls with Delphi bondholders
Shaw	1/10	1.5	5 M&A activity		Calls with potential Steering bidders. GM and S. Daniels of Delphi
Shaw	1/10	0.5	20 POR Analysis		Call with A. Frankum of JFTI regarding POR process
Shaw	1/10	1.0	9 Internal Meetings/Calls		Calls with J. Sheehan of Delphi regarding POR process
Shaw	1/10	2.5	5 M&A activity		Coordination of Steering M&A process
Shaw	1/11	1.0	5 M&A activity		Calls with S. Daniels of Delphi regarding Steering process
Shaw	1/11	1.0	5 M&A activity		Calls with S. Daniels of Delphi and Skadden regarding Steering
Shaw	1/11	0.5	5 M&A activity		Call with party interested in Delphi assets
Shaw	1/11	1.0	15 GM - Calls/Meetings/Discussions		Calls with D. Celentano of Bear regarding exit financing
Shaw	1/11	0.5	12 Creditor Ctrc. - Calls/Meetings/Discussions		Call with L. Lee of Jefferies regarding exit financing
Shaw	1/11	1.5	9 Internal Meetings/Calls		Calls with Skadden regarding rights offering
Shaw	1/11	1.0	5 M&A activity		Review of Steering analysis
Shaw	1/11	1.0	9 Internal Meetings/Calls		Calls with Skadden regarding confirmation
Shaw	1/11	1.0	5 M&A activity		Coordination of Steering process
Shaw	1/12	2.0	9 Internal Meetings/Calls		Call with D. Celentano of Bear regarding confirmation status
Shaw	1/12	4.0	2 Court Hearings/Filings		Review of objections to confirmation
Shaw	1/13	4.0	2 Court Hearings/Filings		Participation in D. Resnick of Rothschild deposition preF
Shaw	1/13	7.0	2 Court Hearings/Filings		Review and analysis of confirmation objections and expert reports, including team working sessions
Shaw	1/13	1.0	2 Court Hearings/Filings		Call with D. Resnick of Rothschild regarding deposition prep
Shaw	1/14	0.5	12 Creditor Ctrc. - Calls/Meetings/Discussions		Call with T. Krause of Delphi, JPM and Jefferies regarding exit financing
Shaw	1/14	0.5	5 M&A activity		Call with S. Daniels of Delphi regarding Steering
Shaw	1/14	1.0	9 Internal Meetings/Calls		Call with Delphi senior management and Skadden regarding Ad Hoc bondholders settlement
Shaw	1/14	0.5	5 M&A activity		Call with S. Daniels of Delphi and GM regarding Steerings
Shaw	1/14	0.5	9 Internal Meetings/Calls		Call with Skadden regarding Ad Hoc Bondholders expert report
Shaw	1/14	4.5	2 Court Hearings/Filings		Review of analysis of objections / expert report
Shaw	1/14	7	7 Exit Financing		Calls with T. Krause of Delphi and JPM regarding exit financing
Shaw	1/14	2.0	5 M&A activity		Coordination of Steering process
Shaw	1/14	1.0	20 POR Analysis		Calls with Skadden regarding rights of Steerings and share distribution
Shaw	1/15	0.5	5 M&A activity		Call with Delphi and Skadden regarding Steering process
Shaw	1/15	1.0	20 POR Analysis		Calls with S. Daniels of Delphi regarding rights offering and share distribution
Shaw	1/15	1.0	5 M&A activity		Calls with S. Daniels of Delphi regarding Steering process
Shaw	1/15	3.0	2 Court Hearings/Filings		Preparation for Keller deposition, including calls with Shadde
Shaw	1/15	1.5	5 M&A activity		Coordination of Steering process
Shaw	1/16	2	2 Court Hearings/Filings		Participation in Keller deposition
Shaw	1/16	4.0	5 M&A activity		Call with S. Daniels of Delphi regarding Steering
Shaw	1/16	0.5	2 Court Hearings/Filings		Review of deposition transcripts
Shaw	1/16	3.0	2 Court Hearings/Filings		Preparations of confirmation hearing
Shaw	1/16	3.5	2 Court Hearings/Filings		
Shaw	1/16	1.5	9 Internal Meetings/Calls		Calls with J. Sheehan of Delphi regarding confirmation
Shaw	1/16	1.0	15 GM - Calls/Meetings/Discussions		Calls with D. Celentano of Bear Stearns regarding confirmation
Shaw	1/17	8.0	2 Court Hearings/Filings		Participation in confirmation hearing, including prep session with Delphi
Shaw	1/17	2.5	9 Internal Meetings/Calls		Dinner meeting with Delphi and Skadden regarding confirmation hearing pre
Shaw	1/17	1.0	5 M&A activity		Calls with potential Steering bidder, and S. Daniels of Delphi
Shaw	1/17	1.0	5 M&A activity		Discussions regarding Bear Stearns transaction with Jefferies and Delphi
Shaw	1/17	1.0	5 M&A activity		Calls with S. Daniels of Delphi regarding Steering
Shaw	1/18	4.5	2 Court Hearings/Filings		Participation in confirmation hearing, including prep session with Delphi
Shaw	1/18	1.0	12 Creditor Ctrc. - Calls/Meetings/Discussions		Call with Delphi and Jefferies regarding Bear Stearns transaction
Shaw	1/18	1.0	5 M&A activity		Call with Delphi and Skadden regarding Steering

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Description	Comments	Explanation
Shaw	1/18	4.0	5 M&A activity		Coordination of Steering transaction, including review of financial analysis and calls with Delphi and GM
Shaw	1/18	1.0	7 Exit Financing	Call with T. Krause of Delphi regarding exit financing	
Shaw	1/18	0.5	20 POR Analysis	Review of TCR financial analysis	
Shaw	1/19	2.0	1 General Administration	Review and response to emails	
Shaw	1/20	1.0	5 M&A activity	Call with S. Daniels of Delphi and Skadden regarding joint venture structure	
Shaw	1/20	1.5	5 M&A activity	Review of Steering proposal	
Shaw	1/21	1.0	5 M&A activity	Call with Delphi, Skadden and Steering bidder	
Shaw	1/21	1.0	5 M&A activity	Call with Delphi and Skadden regarding Steering joint venture structure	
Shaw	1/21	2.0	5 M&A activity	Call with S. Daniels of Delphi regarding Steering	
Shaw	1/21	0.5	12 Creditor Ctr. - Calls/Meetings/Discussions	Coordination of advisor due diligence	
Shaw	1/21	1.0	15 GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear Stearns regarding exit financing	
Shaw	1/22	1.0	5 M&A activity	Call with S. Daniels of Delphi regarding Steering sale	
Shaw	1/22	1.0	5 M&A activity	Call with Delphi and Steering bidder	
Shaw	1/22	0.5	15 GM - Calls/Meetings/Discussions	Call with S. Daniels of Delphi regarding Steering sale	
Shaw	1/22	0.5	15 GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear Stearns regarding exit financing	
Shaw	1/22	1.0	7 Exit Financing	Call with T. Krause of Delphi regarding exit financing	
Shaw	1/22	4.5	2 Court Hearings/Filing:	Participation in confirmation hearing, including pre-petition with Delphi	
Shaw	1/22	2.5	5 M&A activity	Review of Steering financial analysis	
Shaw	1/22	2.0	5 M&A activity	Coordination of Steering process	
Shaw	1/23	0.5	14 Board - Calls/Meetings/Discussions	Participation on Delphi Board call	
Shaw	1/23	1.0	5 M&A activity	Call with Delphi and Steering bidder	
Shaw	1/23	1.0	5 M&A activity	Call with Delphi and Skadden regarding Steering sale	
Shaw	1/23	1.0	5 M&A activity	Call with Delphi and Skadden regarding Steering sale	
Shaw	1/23	1.0	5 M&A activity	Call with Delphi senior management regarding Steering sale	
Shaw	1/23	1.0	5 M&A activity	Call with Delphi and Platinum Equity	
Shaw	1/23	1.5	7 Exit Financing	Call with T. Krause of Delphi regarding exit financing	
Shaw	1/23	3.5	5 M&A activity	Coordination of Steering process	
Shaw	1/23	0.5	7 Exit Financing	Call with potential exit lender	
Shaw	1/24	0.5	15 GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear Stearns regarding exit financing	
Shaw	1/24	0.5	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding confirmation and exit financing	
Shaw	1/24	2.0	5 M&A activity	Coordination of Steering process, including calls with Delphi and Skadden	
Shaw	1/24	2.5	5 M&A activity	Review of POR financial analysis	
Shaw	1/24	2.0	20 POR Analysis	Call with J. Sheehan of Delphi regarding confirmation and exit financing	
Shaw	1/25	1.5	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding confirmation and exit financing	
Shaw	1/25	1.0	7 Exit Financing	Call with T. Krause of Delphi regarding exit financing	
Shaw	1/25	3.5	3 Fee Applications	Preparation of monthly invoice	
Shaw	1/27	1.0	20 POR Analysis	Review of POR financial analysis	
Shaw	1/27	2.0	1 General Administration	Review and response to emails	
Shaw	1/28	0.5	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding exit financing	
Shaw	1/28	1.0	7 Exit Financing	Call with J. Sheehan and Appaloosa regarding exit financing	
Shaw	1/28	2.0	9 Internal Meetings/Calls	Participation in weekly DTM	
Shaw	1/28	0.5	15 GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding exit financing	
Shaw	1/28	2.5	7 Exit Financing	Review of exit financing analysis	
Shaw	1/28	1.5	7 Exit Financing	Call with T. Krause of Delphi regarding exit financing	
Shaw	1/28	0.5	12 Creditor Ctr. - Calls/Meetings/Discussions	Call with J. Sheehan regarding exit financing	
Shaw	1/29	6.5	7 Exit Financing	Meeting with GM and Delphi regarding exit financing	
Shaw	1/29	1.0	20 POR Analysis	Review of POR financial analysis	
Shaw	1/29	1.5	5 M&A activity	Review of exit financing analysis	
Shaw	1/30	1.0	7 Exit Financing	Call with Delphi and Appaloosa regarding exit financing	
Shaw	1/30	1.0	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding exit financing	
Shaw	1/30	2.0	15 GM - Calls/Meetings/Discussions	Call with Delphi and Bear Stearns regarding exit financing	
Shaw	1/30	1.0	7 Exit Financing	Review of exit financing analysis	
Shaw	1/31	1.0	15 GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding exit financing	
Shaw	1/31	1.0	7 Exit Financing	Call with T. Krause of Delphi regarding exit financing	
Shaw	1/31	1.5	7 Exit Financing	Call with J. Sheehan of Delphi regarding exit financing	

Delphi Corporation - Summary of Hours by Individual Banker						
Employee	Date	Description	Hours	Rate	Amount	Explanation
Shaw	1/31	Exit Financing	2.0	130.00	\$260.00	
Shaw	TOTAL		267.0			Review exit financing material

Delphi Corporation - Summary of Hours by Individual Banker					
Employee	Date	Hours	Category	Description	Explanation
Berzini	1/2	4.5	19 Valuation	Updated comp analysis	
Berzini	1/3	4.5	19 Valuation	Updated comp analysis	
Berzini	1/4	6.0	19 Valuation	Updated comp analysis	
Berzini	1/5	8.5	17 Financial Analysis/Modeling	Recap analysis	
Berzini	1/6	9.0	17 Financial Analysis/Modeling	Recap analysis	
Berzini	1/7	8.0	17 Financial Analysis/Modeling	Recap and exit financing update analysis	
Berzini	1/8	1.0	12 Creditor/Cite. - Calls/Meetings/Discussions	Call with UCCC FA on due diligence questions	
Berzini	1/9	7.5	17 Financial Analysis/Modeling	Recap and exit financing update analysis	
Berzini	1/10	6.0	17 Financial Analysis/Modeling	Recap and exit financing update analysis	
Berzini	1/11	11.5	19 Valuation	Comp update analysis	
Berzini	1/13	12.5	2 Court Hearings/Filings	Review of Keller valuation report	
Berzini	1/14	14.5	2 Court Hearings/Filings	Review of Keller valuation report	
Berzini	1/15	9.0	2 Court Hearings/Filings	Review of Keller valuation report	
Berzini	1/15	5.0	2 Court Hearings/Filings	Keller deposition	
Berzini	1/16	11.5	2 Court Hearings/Filings	Keller rebuttal report preparation	
Berzini	1/17	6.0	2 Court Hearings/Filings	Attend confirmation hearing	
Berzini	1/18	8.5	17 Financial Analysis/Modeling	Plan Investor Ownership Analysis	
Berzini	1/22	1.0	2 Court Hearings/Filings	Call with Skadden for filing preparation	
Berzini	1/22	4.5	17 Financial Analysis/Modeling	Review share count analysis	
Berzini	1/23	1.5	1 General Administration	Time file	
Berzini	1/24	8.0	17 Financial Analysis/Modeling	Plan Investor Ownership Analysis	
Berzini	1/25	7.0	17 Financial Analysis/Modeling	Plan Investor Ownership Analysis	
Berzini	1/28	6.0	7 Exit Financing	Plan Investor Ownership Analysis	
Berzini	1/31	8.0	17 Financial Analysis/Modeling	Pro forma sources and uses	
Berzini	TOTAL	169.5			

Delphi Corporation - Summary of Hours by Individual Banker					
Employee	Date	Hours	Category	Description	Explanation
Wang	1/2	0.5	24 Other	Working with the Company regarding their WACC calculation	
Wang	1/2	8.5	17 Financial Analysis/Modeling	Checking Comps for Q3 '07	
Wang	1/3	1.5	24 Other	Working with the Company regarding EBT/TDAR calculation	
Wang	1/3	8.0	17 Financial Analysis/Modeling	Checking Comps for Q3 '07	
Wang	1/4	5.5	17 Financial Analysis/Modeling	Checking Comps for Q3 '07	
Wang	1/4	6.0	21 Discl. Statement/POR Preparation	Deposition Preparation materials	
Wang	1/4	4.5	17 Financial Analysis/Modeling	TEV analysis	
Wang	1/5	12.0	17 Financial Analysis/Modeling	Recap Model adjustments for exit financing	
Wang	1/5	2.0	17 Financial Analysis/Modeling	TEV analysis	
Wang	1/6	8.0	17 Financial Analysis/Modeling	Recap Model adjustments for exit financing	
Wang	1/6	3.5	17 Financial Analysis/Modeling	TEV analysis	
Wang	1/7	7.5	17 Financial Analysis/Modeling	Recap Model adjustments for exit financing	
Wang	1/7	5.0	17 Financial Analysis/Modeling	TEV analysis	
Wang	1/7	4.0	17 Financial Analysis/Modeling	Checking Comps for Q3 '07	
Wang	1/8	6.0	17 Financial Analysis/Modeling	Checking Comps for Q3 '07	
Wang	1/8	2.5	17 Financial Analysis/Modeling	Benchmarking - Capex	
Wang	1/8	9.5	17 Financial Analysis/Modeling	TEV analysis	
Wang	1/9	8.5	17 Financial Analysis/Modeling	TEV analysis	
Wang	1/9	10.0	17 Financial Analysis/Modeling	TEV Chart and other deliverables for Skadden	
Wang	1/10	3.5	17 Financial Analysis/Modeling	Checking Comps for Q3 '07	
Wang	1/10	8.0	17 Financial Analysis/Modeling	Deposition Preparation materials	
Wang	1/11	7.5	17 Financial Analysis/Modeling	Checking Comps for Q3 '07	
Wang	1/13	12.0	17 Financial Analysis/Modeling	Analyzing the Keller Valuation	
Wang	1/14	15.5	17 Financial Analysis/Modeling	Analyzing the Keller Valuation	
Wang	1/15	10.5	17 Financial Analysis/Modeling	Analyzing the Keller Valuation	
Wang	1/16	11.5	17 Financial Analysis/Modeling	Analyzing the Keller Valuation	
Wang	1/17	6.0	2 Court Hearings/Filings	Confirmation Hearing	
Wang	1/18	5.0	17 Financial Analysis/Modeling	Plan Investor Ownership Analysis	
Wang	1/22	6.5	17 Financial Analysis/Modeling	Plan Investor Ownership Analysis	
Wang	1/23	2.0	1 General Administration	Time file	
Wang	1/23	0.5	2 Court Hearings/Filings	Assisting Skadden with filing	
Wang	1/23	3.5	1 General Administration	Legal Cost Control Expense Report	
Wang	1/24	4.0	17 Financial Analysis/Modeling	Plan Investor Ownership Analysis	
Wang	1/25	5.0	17 Financial Analysis/Modeling	Plan Investor Ownership Analysis	
Wang	1/28	3.0	17 Financial Analysis/Modeling	Plan Investor Ownership Analysis	
Wang	1/30	1.0	17 Financial Analysis/Modeling	Looking at new pro forma sources and uses	
Wang	1/31	3.0	17 Financial Analysis/Modeling	Pro forma sources and uses	
	TOTAL	221.0			

Delphi Corporation - Summary of Hours by Individual Banker				
Date/Run	Date	Hours	Category	Explanation
Frenkel	1/2	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/3	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/4	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/7	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/8	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/10	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/11	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/13	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/13	12.0	17 Financial Analysis/Modeling	Analyzed Keller valuation
Frenkel	1/14	13.0	17 Financial Analysis/Modeling	Analyzed Keller valuation
Frenkel	1/15	9.0	17 Financial Analysis/Modeling	Analyzed Keller valuation
Frenkel	1/15	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/17	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/18	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/22	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/23	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/24	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/25	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/25	3.0	1 General Administration	Prepared record of hours
Frenkel	1/28	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/29	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/31	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
TOTAL		46.0		

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked January-08
Christopher Lawrence	Investment Banker	Vice Chairman	9.5
William Shaw	Investment Banker	Director	(X)
Irene Fayn	Investment Banker	Associate	80.0
Elana Caplan	Investment Banker	Analyst	73.0
Jason Hahn	Investment Banker	Analyst	60.0
Total			222.5

(X) Steering M&A hours for William Shaw have been included with his Restructuring time records

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Lawrence	1/4	2.0	Review of Steering situation
2 Internal meetings/calls	Lawrence	1/11	2.0	Internal calls
3 M&A activity	Lawrence	1/17	1.0	General administration
4 M&A activity	Lawrence	1/21	2.5	Morning conference call
5 Internal meetings/calls	Lawrence	1/28	2.0	End of month update meeting
Total			9.5	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Hours	Date	Explanation
1 M&A activity	4.0	1/12	Review of diligence materials
2 M&A activity	4.0	1/13	Calls with potential buyers
3 Internal meetings / calls	5.0	1/14	Due diligence coordination
4 Internal meetings / calls	5.0	1/16	Preparation of materials
5 M&A activity	6.0	1/17	Due diligence coordination
6 M&A activity	5.0	1/18	Calls with potential buyers
7 M&A activity	5.0	1/19	Calls with potential buyers
8 M&A activity	6.0	1/10	Due diligence coordination
9 M&A activity	6.0	1/11	Calls with potential buyers
10 M&A activity	3.0	1/14	Preparation of diligence materials
11 M&A activity	3.0	1/16	Calls with potential buyers
12 M&A activity	2.0	1/17	Calls with potential buyers
13 Internal meetings / calls	5.0	1/18	Review of bids
14 M&A activity	5.0	1/21	Coordination / analysis of bids
15 M&A activity	3.0	1/22	Preparation of 363 documents
16 M&A activity	3.0	1/22	Calls with potential buyers
17 M&A activity	4.0	1/23	Calls with potential buyers
18 M&A activity	2.0	1/24	Internal calls
19 M&A activity	2.0	1/28	Internal calls
20 M&A activity	2.0	1/30	Internal calls
Total	80.0		

Delphi Corporation - Summary of Hours by Individual Banker

<u>Category</u>	<u>Professional</u>	<u>Date</u>	<u>Hours</u>	<u>Explanation</u>
1 M&A activity	Caplan	1/2	2.0	Review of diligence materials
2 M&A activity	Caplan	1/3	3.0	Calls with potential buyers
3 Internal meetings / calls	Caplan	1/4	5.0	Due diligence coordination
4 Internal meetings / calls	Caplan	1/6	5.0	Travel to Saginaw
5 M&A activity	Caplan	1/7	10.0	Meetings in Saginaw / Travel back to NY
6 M&A activity	Caplan	1/8	5.0	Calls with potential buyers
7 M&A activity	Caplan	1/9	6.0	Travel to Saginaw
8 M&A activity	Caplan	1/10	9.0	Meetings in Saginaw / Travel back to NY
9 M&A activity	Caplan	1/11	3.0	Calls with potential buyers
10 M&A activity	Caplan	1/14	3.0	Preparation of diligence materials
11 M&A activity	Caplan	1/16	3.0	Calls with potential buyers
12 M&A activity	Caplan	1/17	3.0	Calls with potential buyers
13 Internal meetings / calls	Caplan	1/18	5.0	Review of bids
14 M&A activity	Caplan	1/21	5.0	Coordination / analysis of bids
15 M&A activity	Caplan	1/22	4.0	Preparation of 363 documents
16 M&A activity	Caplan	1/23	2.0	Calls with potential buyers
Total			73.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Hahn	1/2	2.0	Review of diligence materials
2 M&A activity	Hahn	1/3	3.0	Calls with potential buyers
3 Internal meetings / calls	Hahn	1/4	5.0	Due diligence coordination
4 Internal meetings / calls	Hahn	1/6	3.0	Due diligence coordination
5 M&A activity	Hahn	1/7	5.0	Preparation of process materials
6 M&A activity	Hahn	1/8	5.0	Calls with potential buyers
7 M&A activity	Hahn	1/9	4.0	Review of diligence materials
8 M&A activity	Hahn	1/10	4.0	Review of diligence materials
9 M&A activity	Hahn	1/11	2.0	Calls with potential buyers
10 M&A activity	Hahn	1/14	4.0	Preparation of diligence materials
11 M&A activity	Hahn	1/16	3.0	Calls with potential buyers
12 M&A activity	Hahn	1/17	3.0	Calls with potential buyers
13 Internal meetings / calls	Hahn	1/18	5.0	Review of bids
14 M&A activity	Hahn	1/21	5.0	Coordination / analysis of bids
15 M&A activity	Hahn	1/22	4.0	Preparation of 363 documents
16 M&A activity	Hahn	1/23	3.0	Calls with potential buyers
Total			60.0	